ASX: **FEL**

ASX Announcement

22 December 2020

ISSUE OF SHARES

Fe Limited (ASX: FEL) (the **Company**) confirms the issue of 31,250,000 ordinary shares (**Shares**) upon completion of its acquisition of the Yarram iron ore project.

A completed Appendix 2A has been lodged together with this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, FEL gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
   a. the provisions of Chapter 2M of the Act as they apply to the Company; and
   b. section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Announcement released with authority of the FEL board of directors.

Yours faithfully
FE LIMITED

Catherine Grant-Edwards
Company Secretary

For further information please contact:

Investor Relations

+61 8 6181 9793

ir@felimited.com.au

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