

22 December 2020

### **TERMINATION OF JAYPLUS STRATEGIC PARTNERSHIP AGREEMENT WITH TALICO**

TV2U International Limited (ASX: TV2) (**TV2U** or **the Company**) advises that the strategic partnership agreement ("**SPA**") between Talico Technologies Pte Limited (**Talico**) and Jayplus AG ("**Jayplus**") has been terminated by both parties.

#### **Background**

On 28 November 2019, the Company advised that Talico had entered into a ten year exclusive licencing agreement with Jayplus, a company based in Switzerland. Under this agreement,

Jayplus was able to utilise the products and services provided by Talico through its newly-developed NextGen Sports OTT Platform, Fan Engagement 360 Platform and Second Screen Experience application.

The agreement also included an exclusive licence that enabled Jayplus to utilise the NextGen Sports Platform for the term of the SPA for the marketing, promotion, sale and delivery of Sports Media Content acquired by Jayplus to subscribers. Subsequently, on 12 June 2020, the Company announced that Talico had received the sum of €3,000,000 from Jayplus pursuant to the SPA. These funds have been received by the Company following its agreement to acquire Talico (as announced to ASX on 31 July 2019).

On 2 December 2020, Jayplus and Talico mutually agreed to terminate the SPA.

Following the termination, Jayplus sent correspondence to the Company/Talico claiming that the Company was in breach of the SPA and requesting a refund of the original licence fees paid to Talico, being €3,000,000.

The Company refutes that Jayplus has any right to claim those amounts back, and through its UK based lawyers has written to Jayplus stating the Company's position. Since that correspondence the Company has been unable to contact Jayplus.

Despite the letter, no formal proceedings have been commenced against the Company by Jayplus as at the date of this letter. However, should any such proceedings eventuate from the demand letter, the Company intends to vigorously defend the position of Talico under the terms of the SPA.

In addition, the Company notes that, as noted in the ASX Announcement of 18 August 2020, TV2U is entitled (and intends to) pursue Jayplus in the amount of A\$2,092,500 which was subrogated as part of its settlement with the Humich Group, referred to in greater detail in that announcement.

Should anything further proceed under this matter, the Company will keep the market informed.

#### **Lifting of ASX trading suspension**

The Company's Shares are currently suspended from trading on ASX. The Company expects that that suspension will remain in place until some outstanding corporate matters relating to TV2U have been resolved. The Company is actively working on those matters and will provide an update to all shareholders and the market shortly.

This announcement has been authorised by the Board of TV2U International Ltd.

#### **For further information, please contact:**

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