

ASX RELEASE

22 DECEMBER 2020

COMPETENT PERSON STATEMENT - PRIOR DISCLOSURE

Caspin Resources Limited (ASX: CPN) (“Caspin” or “the Company”) refers to the previous disclosures released on the ASX Market Announcements Platform on 14 December 2020 and 16 December 2020 and titled “New Targets Identified at Yarawindah Brook” and “Yarawindah AEM Identifies New Conductor Targets” respectively (“Announcements”). In order to comply with Listing Rule 5.22, the Company includes the following competent person statement in the Announcements:

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr Greg Miles, who is an employee of the company. Mr Miles is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Miles consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

This announcement is authorised for release by the Board of Caspin Resources Limited.

-ENDS-

For further details, please contact:

Greg Miles

Chief Executive Officer

admin@caspin.com.au

Tel: +61 8 6373 2000

Caspin Resources Limited
ABN 33 641 813 587

📍 Ground Floor, 16 Ord Street
West Perth WA 6005, Australia

✉ PO Box 558, West Perth WA 6872

ASX Code: **CPN**
www.caspin.com.au

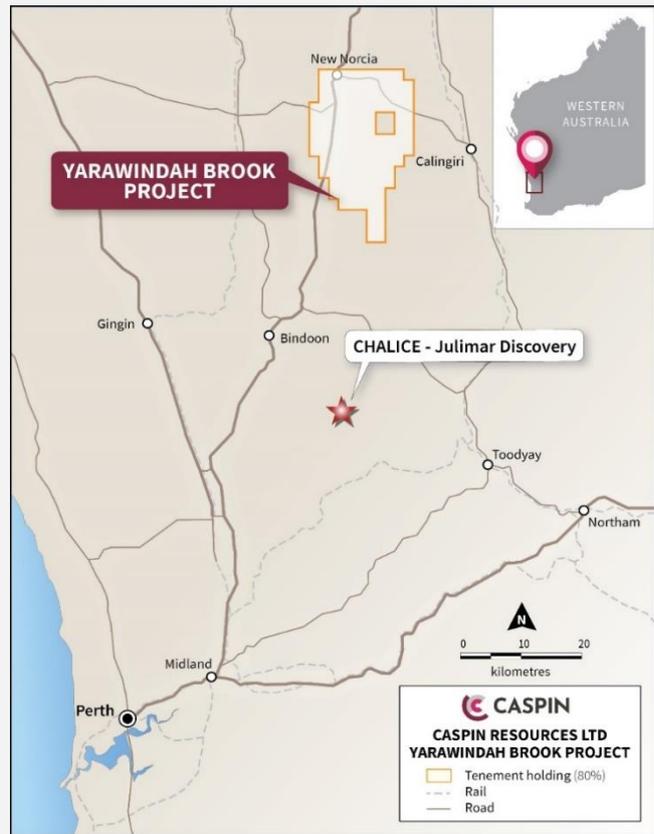
E admin@caspin.com.au
T +61 8 6373 2000

About Caspin

Caspin Resources Limited (ASX Code: **CPN**) is a new mineral exploration company based in Perth, Western Australia. Caspin's strategy is to explore and progress its mineral resource projects, and where appropriate, generate, earn into, or acquire new projects with the aim of creating value for Caspin shareholders.

At the Yarawindah Brook Project, Caspin will be exploring Australia's newest Ni-Cu-PGE province, advancing exploration on multiple fronts using soil geochemistry and Airborne EM in search of new Ni-Cu-PGE sulphide deposits. Caspin will then test the most prospective targets with drilling programs.

At the Mount Squires Project, Caspin has identified a 50km structural corridor with significant gold mineralisation. The Company will conduct further soil sampling and reconnaissance drilling to identify new targets along strike from the Handpump Prospect. Caspin will concurrently continue to evaluate the potential for Ni-Cu mineralisation along strike from the One Tree Hill Prospect and Nebo-Babel Deposits.



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