

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Alderan Resources Limited
ABN	165 079 201

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Peter Williams
Date of last notice	3 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Torr Family Pty Ltd <Torr A/C> - Mr Williams is a beneficiary
Date of change	22 December 2020
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none">• 2,343,750 Ordinary Shares;• 1,171,875 Unquoted Options exercisable at \$0.10 on or before 7 August 2022; and• 2,500,000 Unquoted Options exercisable at \$0.10 on or before 19 July 2022. <p>Indirect – Torr Family Pty Ltd <Torr A/C></p> <ul style="list-style-type: none">• 4,777,667 Ordinary Shares;• 2,500,000 Unquoted Options exercisable at \$0.06 on or before 19 July 2022; and• 10,000,000 Unquoted Options exercisable at \$0.08 on or before 30 June 2023, vesting on continuous service to 30 June 2021;
Class	Ordinary Shares
Number acquired	833,333 Ordinary Shares

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.06 per share which represents the exercise price of each unquoted option.
No. of securities held after change	<p>Direct</p> <ul style="list-style-type: none"> • 2,343,750 Ordinary Shares; • 1,171,875 Unquoted Options exercisable at \$0.10 on or before 7 August 2022; and • 2,500,000 Unquoted Options exercisable at \$0.10 on or before 19 July 2022. <p>Indirect – Torr Family Pty Ltd <Torr A/C></p> <ul style="list-style-type: none"> • 5,611,000 Ordinary Shares; • 1,666,667 Unquoted Options exercisable at \$0.06 on or before 19 July 2022; and • 10,000,000 Unquoted Options exercisable at \$0.08 on or before 30 June 2023, vesting on continuous service to 30 June 2021.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Unquoted Options

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed Period

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Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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