



PALADIN

Clean energy. Clear future.

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22 December 2020

PALADIN ENERGY LTD
ABN 47 061 681 098
ASX code: PDN

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Paladin Energy Limited (ACN 061 681 098) ("Paladin" or "Company") (ASX:PDN) under section 708A(5)(e) of the Corporations Act.

On 22 December 2020, the Company issued 14,250,000 fully paid ordinary shares to Directors and Key Management Personnel upon the conversion of existing Performance Rights. Performance Rights held by Directors were approved by Shareholders at the Company's General Meeting on 5 February 2020.

The Company advises that:

- (a) the above-mentioned shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully,

Andrea Betti
Company Secretary