

ASX Announcement | 23 December 2020
Rafaella Resources Limited (ASX: RFR)

Retraction of Statement in Mining Journal Video

Rafaella Resources Limited (ASX: RFR) ("Rafaella" or "the Company") refers to the video interview between the Managing Director, Steven Turner and the Mining Journal that occurred in December 2020. RFR retracts statements about expenditure on metallurgical test work and potential improvements in recoverability as the Company has not yet commenced that work.

Investors should not rely on the statement pertaining to the return on investment from successful metallurgical test-work as a basis for investment decision about RFR shares, which has since been retracted.

This announcement has been authorised for release by the Board of Directors of Rafaella Resources Ltd.

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About Rafaella Resources Limited

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits worldwide. Rafaella owns the Santa Comba tungsten and tin project in Spain and the McCleery cobalt and copper project in Canada. The Santa Comba project is located in a productive tungsten and tin province adjacent to critical infrastructure and the McCleery project was previously under-explored and holds significant potential.

To learn more please visit: www.rafaellaresources.com.au

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.