

Market Announcement

23 December 2020

Douugh Limited (ASX: DOU) – Suspension from Official Quotation

Description

The securities of Douugh Limited ('DOU') will be suspended from quotation immediately under Listing Rule 17.2, at the request of DOU, pending the release of an announcement regarding a proposed acquisition and a response to an unrelated query put to it by ASX.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)



23 December 2020

ASX Compliance Pty Ltd Level 40. Central Park 152-158 St George's Terrace PERTH WA 6000

Dear Sir or Madam:

Request for Voluntary Suspension

In accordance with ASX Listing Rule 17.2, Douugh Limited (ASX: DOU "the Company") requests that its securities be placed in voluntary suspension.

The suspension is requested pending requested pending an announcement by the Company in relation to the proposed acquisition of a millennial-focused investing company. The Company will also respond to an unrelated query put to it by ASX.

Company requests that the suspension remain in place until the earlier of such time as it makes announcements to the market regarding the above or the commencement of trading on Tuesday, 29 December 2020.

The Company is not aware of any reason as to why the suspension should not be granted

By the order of the Board.

--Ends--

About Douugh

Douugh is a purpose-led fintech company taking a proprietary artificial intelligence (AI) first approach to disrupting the business model of banking, to help customers better manage their money and live financially healthier. Douugh's vision is to become a fully autonomous, subscription based financial control centre operating as a platform, not taking on the balance sheet risk of becoming a bank.

For more information contact:

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