

ASX Announcement

23 December 2020

Pacific Bauxite Limited
(Subject to Deed of Company Arrangement)
A.C.N. 112 914 459
("the Company")

(ASX Code: PBX)

The Deed Administrators of the Company, Messrs Richard Albarran and Cameron Shaw wish to provide stakeholders with an update to the ongoing recapitalisation of the Company.

Extension to Deed of Company Arrangement ("DOCA") Period

The sunset date for completion of the conditions precedent required under the DOCA executed by First Guardian Synergy Capital Limited ("FGSC") has been extended from 31 December 2020 to 28 February 2021.

This extension has been granted to FGSC to allow for further time to complete an independent expert report, pursuant to the Australian Securities Exchange's ("ASX") Listing Rule 10.1 and Section 611 (Item 7) of the *Corporations Act 2001* ("the Act").

The extension of time will also enable the Company to bring outstanding periodic disclosure documents up to date in accordance with Chapter 4 of the ASX Listing Rules.

Financial Reporting and Disclosure to the market

The Company's periodical lodgements, including its outstanding quarterly activity reports, December 2019 half yearly and 30 June 2020 annual report are currently in the process of being finalised and are expected to be released during January 2021.

Further announcements will be provided during the course of the DOCA in conjunction with FGSC.

Shareholder Enquires – Please contact Julian Bell
jbell@hallchadwick.com.au or (08) 6557 6200

Yours faithfully,



CAMERON SHAW
JOINT AND SEVERAL DEED ADMINISTRATOR

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