

23 December 2020

ASX Announcement

**CLEANSING STATEMENT**

Digital Wine Ventures Limited (ASX: DW8) (**Company**) advises that it has issued and allotted 22,429,681 fully paid ordinary shares upon conversion of 16,667 listed options and 22,413,014 unlisted options and 96,712 fully paid ordinary shares to an employee in lieu of cash settlement of services rendered (together, **Shares**). Below is the applicable Cleansing Notice.

**Secondary Trading Exemption:**

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at the date of this notice, other than as detailed below, there is no information:
  - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
  - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (2) The rights and liabilities attaching to the Shares.

Yours sincerely

Arron Canicais  
Company Secretary