

24 December 2020

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Poseidon Nickel Limited (ACN 060 525 206) (“Poseidon” or “Company”) (ASX:POS) under section 708A(5)(e) of the Corporations Act.

On 24 December 2020, the Company issued 46,354 fully paid ordinary shares upon the conversion of 46,354, Short Term Incentive Performance Rights issued in 2016.

The Company advises that:

- (a) the above-mentioned shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully,



Andrea Betti
Company Secretary