

24 December 2020

Notification under section 708A(5)(e) of the Corporations Act 2001 (“the Act”)

On 21 December 2020, HSC Technology Group Ltd (ASX:HSC) (the “Company”) announced it had raised approximately \$3 million (before costs) via a placement to institutional and sophisticated investors (“Placement”).

The Company advises that today it has issued 176,352,940 new fully paid ordinary shares in the Company (“New Shares”) at an issue price of \$0.017 per New Share pursuant to the Placement.

The Company hereby gives notice under section 708A(5)(e) of the Act that:

- (a) the New Shares, that have today been issued are part of a class of securities quoted on the Australian Securities Exchange;
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (c) the Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) Section 674 of the Act; and
- (d) as at the date of this notice, there is no ‘excluded information’ of the type referred to in sections 708A(7) and 708A(8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

This announcement was released with the authority of the Board.

HSC Technology Group Ltd



Per: Stephen Rodgers
Joint Company Secretary

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.*

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.