

24 December 2020

CLEANSING STATEMENT

Cycliq Group Limited (ASX: CYQ – the “Company” or “Cycliq”) advises that it has issued and allotted 209,000,000 fully paid ordinary shares at \$0.004 per share to sophisticated investors. As approved by shareholders at the Company’s AGM held on 15 December 2020 (Resolutions 10, 11, 12) the Company has issued and allotted 2,109,405 fully paid ordinary shares to a consultant in lieu of cash settlement of invoices, 50,000,000 fully paid ordinary shares to Chris Singleton, or his nominee, and 70,353,176 fully paid ordinary shares to directors under the Company’s Employee Securities Incentive Plan. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Arron Canicais
Company Secretary