Release of Shares from Voluntary Escrow

Castle Minerals Limited (ASX: CDT) ("Castle" or the "Company") advises that, in accordance with ASX Listing Rule 3.10A, 30,000,000 fully paid ordinary shares will be released from voluntary escrow on 28 December 2020.

The shares were issued on 29 June 2020, as part consideration for the 100% purchase of the Wanganui and Polelle projects, following shareholders' approval.

By order of the Board.

Jade Styants Company Secretary

For more information please contact:

Stephen Stone Managing Director stone@castleminerals.com +61 (0)418 804 564



ASX & Media Release

ASX Code: CDT 28 December 2020

Principal and Registered Office:

Suite 2 / 11 Ventnor Ave West Perth WA 6005

PO Box 437 West Perth WA 6872

Tel:+61 8 9322 7018

ACN 116 095 802

www.castleminerals.com admin@castleminerals.com

Board:

Michael Atkins Chairman

Stephen Stone Managing Director

James Guy Non-Executive Director

Company Secretary:

Jade Styants

Capital Structure:

Ordinary Shares: 732.5M Unlisted Options: 35.5M