



INVICTUS
ENERGY LIMITED

Results of AGM – ASX Query

DATE: 29 December 2020

Invictus Energy Limited ("Invictus" or "the Company"), confirms that further to an ASX query over the company's disclosure of its AGM results and as announced on 1 December 2020, the Company reconfirms that all the AGM resolutions were passed via a poll of validly received proxies.

Please find attached Annexure A for the resolutions passed at the 2020 AGM, inclusive of disclosure on the proxies received ahead of the AGM and the percentages 'for' & 'against' associated with the poll. Invictus lodged the result of its AGM on 1 December 2020, and the Company confirms that there were no changes to the poll results and that they are identical to the Annexure A disclosure made by the Company on 1 December.

--ends--

Authorised for release by & for further information, please contact:

Scott Macmillan
Managing Director
P + 61 (08) 6102 5055
info@invictusenergy.com

About Invictus Energy

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mzarabani and Msasa conventional gas-condensate prospects.

Board & Management

Dr Stuart Lake
NON-EXECUTIVE CHAIRMAN

Scott Macmillan
MANAGING DIRECTOR

Barnaby Egerton-Warburton
NON-EXECUTIVE DIRECTOR

Gabriel Chiappini
NON-EXECUTIVE DIRECTOR &
COMPANY SECRETARY

Brent Barber
COUNTRY MANAGER

For further information on Invictus Energy, please visit the Company's website at www.invictusenergy.com



About the Cabora Bassa Project

The Cabora Bassa Project encompasses the Mzharabani Prospect, a multi-TCF and liquids rich conventional gas-condensate target, which is potentially the largest, undrilled seismically defined structure onshore Africa. The prospect is defined by a robust dataset acquired by Mobil in the early 1990s that includes seismic, gravity, aeromagnetic and geochemical data.

INVICTUS ENERGY LIMITED 2020 ANNUAL GENERAL MEETING VOTING RESULTS

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. Adoption of Remuneration Report	Ordinary	34,116,444 90.17%	2,767,150 7.31%	952,911 2.52%	80,681,326	51,037,684 94.86%	2,767,150 5.14%	80,681,326	Carried
2. Re-Election of Mr Gabriel Chiappini	Ordinary	117,161,348 99.16%	35,500 0.03%	952,911 0.81%	368,072	134,082,588 99.97%	35,500 0.03%	368,072	Carried
3. Re-Election of Mr Eric De Mori	Ordinary	112,786,348 95.46%	4,410,500 3.73%	952,911 0.81%	368,072	129,707,588 96.71%	4,410,500 3.29%	368,072	Carried
4. Approval of 7.1A Mandate	Special	110,725,073 93.74%	6,085,500 5.15%	1,312,911 1.11%	394,347	128,006,313 95.46%	6,085,500 4.54%	394,347	Carried
5. Approval to issue Performance Rights – Mr Scott Macmillan	Ordinary	33,665,169 96.25%	375,425 1.07%	935,911 2.68%	83,541,326	50,569,409 99.26%	375,425 0.74%	83,541,326	Carried
6. Approval to issue Performance Rights – Dr Stuart Lake	Ordinary	33,640,169 96.18%	400,425 1.14%	935,911 2.68%	83,541,326	50,544,409 99.21%	400,425 0.79%	83,541,326	Carried
7. Ratification of Prior Issue of November Placement	Ordinary	116,985,073 99.02%	198,025 0.17%	962,911 0.82%	371,822	133,916,313 99.85%	198,025 0.15%	371,822	Carried
8. Ratification of Prior Issue of November Placement	Ordinary	116,960,073 99.00%	223,025 0.19%	962,911 0.82%	371,822	133,891,313 99.83%	223,025 0.17%	371,822	Carried

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
9. Ratification of Prior Issue of Tranche 1	Ordinary	116,985,073 99.02%	198,025 0.17%	962,911 0.82%	371,822	133,916,313 99.85%	198,025 0.15%	371,822	Carried
10. Ratification of Prior Issue of Tranche 2	Ordinary	116,960,073 99.00%	223,025 0.19%	962,911 0.82%	371,822	133,891,313 99.83%	223,025 0.17%	371,822	Carried
11. Ratification of Prior Issue of Shares – Services Provided	Ordinary	111,505,073 98.97%	198,025 0.18%	962,911 0.85%	5,851,822	128,436,313 99.85%	198,025 0.15%	5,851,822	Carried
12. Adoption of Incentive Share Plan	Ordinary	33,640,169 96.19%	369,675 1.06%	962,911 2.75%	83,545,076	50,662,059 99.61%	198,025 0.39%	83,545,076	Carried
13. Approval to Issue Shares to Director – Dr Stuart Lake	Ordinary	33,757,819 90.15%	2,751,775 7.35%	935,911 2.50%	81,072,326	50,571,409 99.27%	369,675 0.73%	81,072,326	Carried
14. Approval to Issue Shares to Director – Mr Scott Macmillan	Ordinary	33,732,819 90.09%	2,776,775 7.42%	935,911 2.50%	81,072,326	50,662,059 94.85%	2,751,775 5.15%	81,072,326	Carried
15. Approval to Issue Shares to Director – Egerton-Warburton	Ordinary	33,757,819 90.15%	2,751,775 7.35%	935,911 2.50%	81,072,326	50,637,059 94.80%	2,776,775 5.20%	81,072,326	Carried
16. Issue Shares to Director – Mr Eric De Mori	Ordinary	33,732,819 90.09%	2,776,775 7.42%	935,911 2.50%	81,072,326	50,662,059 94.85%	2,751,775 5.15%	81,072,326	Carried
17. Issue Shares to Director – Gabriel Chiappini	Ordinary	33,757,819 90.15%	2,751,775 7.35%	935,911 2.50%	81,072,326	50,637,059 94.80%	2,776,775 5.20%	81,072,326	Carried

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
18. Issue Shares to Director – Dr Stuart Lake	Ordinary	33,732,819 90.09%	2,776,775 7.42%	935,911 2.50%	81,072,326	50,662,059 94.85%	2,751,775 5.15%	81,072,326	Carried
19. Issue Shares to Director – Mr Scott Macmillan	Ordinary	33,732,819 90.09%	2,776,775 7.42%	935,911 2.50%	81,072,326	50,637,059 94.80%	2,776,775 5.20%	81,072,326	Carried
20. Issue Shares to Director – Egerton- Warburton	Ordinary	33,732,819 90.09%	2,776,775 7.42%	935,911 2.50%	81,072,326	50,637,059 94.80%	2,776,775 5.20%	81,072,326	Carried
21. Shares to Director – Mr Eric De Mori	Ordinary	33,757,819 90.15%	2,751,775 7.35%	935,911 2.50%	81,072,326	50,662,059 94.85%	2,751,775 5.15%	81,072,326	Carried
22. Shares to Director – Gabriel Chiappini	Ordinary	33,732,819 90.09%	2,776,775 7.42%	935,911 2.50%	81,072,326	50,637,059 94.80%	2,776,775 5.20%	81,072,326	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.