

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alice Queen Limited
ABN	71 099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Francis Gowans
Date of last notice	7 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Patrick Gowans is a Sole Director and shareholder of Ogg Pty Ltd and otherwise has a relevant interest in the shares held by Brickwick Pty Ltd.
Date of change	14 December 2020 Unlisted Options expired

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Shares and options held Direct: <ul style="list-style-type: none"> • 750,000 unlisted options over ordinary shares in the Company with an exercise price of \$0.056 (5.6 cents) each, exercisable on or before 14 December 2020 • 1,607,813 unlisted options over ordinary shares in the Company with an exercise price of \$0.04 (4 cents) each, exercisable on or before 18 December 2021 • 2,708,397 unlisted options over ordinary shares in the Company with an exercise price of \$0.045 (4.5 cents) each, exercisable on or before 20 December 2022. The options vest on 20 December 2020 Shares and options held Indirect: <ul style="list-style-type: none"> a) Ogg Pty Ltd 356,333 fully paid Ordinary Shares b) Brickwick Pty Ltd 1,092,122 fully paid Ordinary Shares. c) Casey Miranne Bance – 36,500 fully paid Ordinary Shares held by a related party of Patrick Gowans.
Class	Unlisted Options
Number acquired	Nil
Number disposed	750,000 Unlisted Options expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Shares and options held Direct: <ul style="list-style-type: none"> 1,607,813 unlisted options over ordinary shares in the Company with an exercise price of \$0.04 (4 cents) each, exercisable on or before 18 December 2021 2,708,397 unlisted options over ordinary shares in the Company with an exercise price of \$0.045 (4.5 cents) each, exercisable on or before 20 December 2022. The options vest on 20 December 2020 Shares and options held Indirect: <p>d) Ogg Pty Ltd 356,333 fully paid Ordinary Shares</p> <p>e) Brickwick Pty Ltd 1,092,122 fully paid Ordinary Shares.</p> <p>f) Casey Miranne Bance – 36,500 fully paid Ordinary Shares held by a related party of Patrick Gowans.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	750,000 unlisted options over ordinary shares in the Company with an exercise price of \$0.056 (5.6 cents) each, expired on 14 December 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.