

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Alice Queen Limited
<b>ABN</b>	71 099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Buxton
<b>Date of last notice</b>	26 February 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Andrew Buxton & Juliette Buxton <Buxton Super Fund> Andrew Thomas Buxton ATF ATB Trust  Funds in which Mr Andrew Buxton has a beneficial interest.
<b>Date of change</b>	14 December 2020
<b>No. of securities held prior to change</b>	<b>Shares and options held Direct:</b> <ul style="list-style-type: none"> <li>• 57,324,489 Fully Paid Ordinary Shares.</li> <li>• 7,500,000 unlisted options over ordinary shares in the Company with an exercise price of \$0.056 (5.6 cents) each, exercisable on or before 13 December 2020. The options vested on 14 December 2018.</li> <li>• 6,496,875 unlisted options over ordinary shares in the Company with an exercise price of \$0.04 (4 cents) each, exercisable on or before 18 December 2021. The options vested on 18 December 2019.</li> <li>• 11,413,960 Unlisted Options in the Company with an exercise price of \$0.045 (4.5 cents) each, exercisable anytime on or before 20 December 2022. The options vested on 20 December 2020.</li> </ul> <b>Shares and options held Indirect:</b> Andrew Buxton & Juliette Buxton <Buxton Super Fund> <ul style="list-style-type: none"> <li>• 180,000 Fully Paid Ordinary Shares</li> </ul>
<b>Class</b>	Unlisted Options
<b>Number acquired</b>	Nil
<b>Number disposed</b>	7,500,000 unlisted options expired

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration
<b>No. of securities held after change</b>	<p><b>Shares and options held Direct:</b></p> <ul style="list-style-type: none"> <li>• 57,324,489 Fully Paid Ordinary Shares.</li> <li>• 6,496,875 unlisted options over ordinary shares in the Company with an exercise price of \$0.04 (4 cents) each, exercisable on or before 18 December 2021. The options vested on 18 December 2019.</li> <li>• 11,413,960 Unlisted Options in the Company with an exercise price of \$0.045 (4.5 cents) each, exercisable anytime on or before 20 December 2022. The options vested on 20 December 2020.</li> </ul> <p><b>Shares and options held Indirect:</b> Andrew Buxton &amp; Juliette Buxton &lt;Buxton Super Fund&gt;</p> <ul style="list-style-type: none"> <li>• 180,000 Fully Paid Ordinary Shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	7,500,000 unlisted options over ordinary shares in the Company with an exercise price of \$0.056 (5.6 cents) each, expired on 14 December 2020

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

+ See chapter 19 for defined terms.