# Appendix 3C

## Announcement of buy-back
## (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

| Name of entity | ABN |
|---|---|
| KATANA CAPITAL LIMITED | 56 116 054 301 |

We (the entity) give ASX the following information.

### Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On-Market |
| 2 | +Class of shares which is the subject of the buy-back *(eg, ordinary/preference)* | Ordinary |
| 3 | Voting rights *(eg, one for one)* | One for one |
| 4 | Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)* | Fully paid |
| 5 | Number of shares in the +class on issue | 36,749,193 |
| 6 | Whether shareholder approval is required for buy-back | No |
| 7 | Reason for buy-back | Considered to be a more effective use of portion of available cash resources. |

+ See chapter 19 for defined terms.

| | | |
|---|---|---|
| 8 | Any other information material to a shareholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)* | The company's shares have persistently traded at prices which represent a discount to their published net asset backing (NTA) and their potentially higher NTA inferred by the company's conservative valuation methodology. |

## On-market buy-back

| | | |
|---|---|---|
| 9 | Name of broker who will act on the company's behalf | Canaccord Genuity Financial Limited |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number<br>Note: This requires a figure to be included, not a percentage. | 3,674,919 |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | The buy-back period will be 4 January 2021 to close of trading 31 December 2021 unless terminated earlier by the company. |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | The company will exercise discretion in buying back its shares and expects to do so only when the share price is less than or equal to the last published NTA. |

## Employee share scheme buy-back

| | | |
|---|---|---|
| 14 | Number of shares proposed to be bought back | |
| 15 | Price to be offered for shares | |

## Selective buy-back

| | | |
|---|---|---|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | |

| | | |
|---|---|---|
| 17 | Number of shares proposed to be bought back | |
| 18 | Price to be offered for shares | |

### Equal access scheme

| | | |
|---|---|---|
| 19 | Percentage of shares proposed to be bought back | |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | |
| 21 | Price to be offered for shares | |
| 22 | +Record date for participation in offer<br>Cross reference: Appendix 7A, clause 9. | |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ........................................... Date: 31/12/2020
(Company Secretary)

Print name: Gabriel Chiappini................................................

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+ See chapter 19 for defined terms.