



4 January 2021

ASX Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

ASX Announcement (ASX: BPH) - Lifting of Trading Halt

On 31 December 2020 BPH Energy Ltd (ASX: BPH) (the Company) requested an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.1. The trading halt was requested pending an announcement to be made by the Company to the market with regard to its investment in Advent Energy and the release of Advent's Offer Information Statement.

BPH understands that the announcement released on ASX on 31 December 2020 was removed from the ASX announcements platform in compliance with ASX policy as Advent is an unlisted entity.

In accordance with ASX Listing Rule 17.1, the Company now provides the following information. The Company requested that the trading halt remained in place until the earlier of commencement of normal trading on Tuesday 5 January 2021, or when the announcement regarding the stated purpose is released to the market.

The Company understands that ASX has now completed the necessary steps to remove the announcement released on 31 December 2020 from its announcements platform.

The Company is not aware of any reason why the trading halt should not be lifted.

PEP11 gas project – NOPTA Update: Confirmation

Advent Energy Investee Advent Energy Ltd, submitted to the National Offshore Petroleum Titles Administrator (NOPTA) an application to enable the drilling of the Baleen drill target in the PEP11 permit offshore NSW. Advent, through wholly owned subsidiary Asset Energy Pty Ltd, holds an 85% interest and is operator of the permit. Bounty Oil and Gas NL (ASX: BUY) holds the remaining 15%. As advised, the Joint Venture made application to NOPTA to change the current Permit conditions to proceed with the drilling.

The company confirms to the market that this application is in the final decision phase. The Joint Venture will further update the market on the timing of these approvals when detail is available.

Sub Underwriting -Advent Offer Information Statement

As previously announced, the company has completed a series of capital raisings and announced to ASX in December shareholder approvals in relation to share issues were received at the Companies AGM.

BPH wishes to advise it has entered into an agreement in relation to Advents Offer Information Statements to sub underwrite the raising for an amount of \$1,000,000.

David Breeze (Director) authorised the release of this announcement to the market.

David Breeze
Executive Director