



## Announcement Summary

---

**Entity name**

TREK METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday January 6, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
TKM	CHESS DEPOSITARY INTEREST	6,000,000

**Proposed +issue date**

Wednesday June 30, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

TREK METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARBN

**Registration Number**

124462826

**1.3 ASX issuer code**

TKM

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Wednesday January 6, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

---

### Part 7A - Conditions

---

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

---

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

---

##### ASX +security code and description

TKM : CHESS DEPOSITARY INTEREST

##### Number of +securities proposed to be issued

6,000,000

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

If options are exercised, consideration for the acquisition of  
EL 45/4960 - 3,000,000 shares  
EL 45/5722 - 3,000,000 shares  
(Refer ASX Release 6 January 2021)



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

#### Part 7C - Timetable

##### 7C.1 Proposed +issue date

Wednesday June 30, 2021

#### Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

If the options are exercised to acquire E45/4960 and/or E45/5722 then up to 6,000,000 ordinary shares may be issued

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

If options exercised any shares issued (ASX:TKM) will be subject to a 6 month voluntary escrow from the date of issue

#### Part 7E - Fees and expenses



**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

---

**7F.01 The purpose(s) for which the entity is issuing the securities**

If options are exercised - consideration for the acquisition of  
E45/4960 - 3,000,000 shares  
E45/5722 - 3,000,000 shares  
(Refer ASX Release 6 January 2021)

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**