



6 January 2021

ASX Announcement

Rollout Update for Connected Farms Master Supply Agreement

Pre-fabricated modular data centre specialist, DXN Limited (ASX:DXN) (**DXN** or the **Company**), wishes to advise that the rollout of the Connected Farms Master Supply Agreement, announced in September 2020 has been delayed. The projects for the first 2 Modular Data Centres in Queensland and New South Wales valued at C\$1M will not commence until the second half of 2021 at the earliest. The overall project for up to 15 sites will not therefore be completed within 18 months of the announcement as previously advised.

Connected farms CEO Tom Andrews said " We have experienced a huge demand from our rural customers for Internet broadband and we have been focussed on getting our over the farm wireless network towers up to support broadband connectivity. This has caused a delay in site finalisation for our Modular data centres with DXN. With hard border lockdowns around Australia caused by Covid19, internet communication has become increasingly vital for remote communities and the rollout of our Modular Data Centre remains an essential part of our Network Infrastructure plans."

Matthew Madden, CEO, DXN Limited said "We understand that enabling connectivity in rural areas is Connected Farms' priority. Whilst we are disappointed at the delayed timeframes, we remain committed to support our customer in their rollout plans."

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About Connected Farms

Connected Farms™ - Connected Farms Pty Ltd, an Australian company and Licenced Telecommunications Carrier, was formed to specifically provide connectivity solutions to the agriculture sector with the vision of enabling digital agriculture.

About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN's modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more <https://dxn.solutions>

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ASX Release authorised by the Board

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