



Announcement Summary

Entity name

BIG RIVER GOLD LTD

Applicable security for the reorganisation

BRVO OPTION EXPIRING 30-JUN-2022

BRV ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Wednesday January 6, 2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday February 17, 2021

Record Date

Thursday February 18, 2021

Issue Date

Thursday February 25, 2021

Additional Information

Amended Appendix 3A.3

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BIG RIVER GOLD LTD

1.2 Registered Number Type

ABN

Registration Number

94106641963

1.3 ASX issuer code

BRV

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Wednesday January 6, 2021

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
BRVO	OPTION EXPIRING 30-JUN-2022
BRV	ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Thursday January 28, 2021	<input checked="" type="checkbox"/> Estimated	

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Thursday February 18, 2021

3.2 Date of +security holder meeting

Thursday January 28, 2021

3.2a Effective date of consolidation or split

Monday February 15, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday February 16, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday February 17, 2021

3.5 Record date

Thursday February 18, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday February 19, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday February 25, 2021

3.8 Trading starts on a normal T+2 basis

Friday February 26, 2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday March 2, 2021

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

8

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

BRVO

ASX +Security Description

OPTION EXPIRING 30-JUN-2022

Quoted/unquoted☒ Quoted**Number on issue pre consolidation or split**

176,756,824

Number on issue post consolidation or split

22,094,603

Estimate/Actual☒ Estimated**ASX +Security Code**

BRV

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre consolidation or split**

1,507,857,927

Number on issue post consolidation or split

188,482,241

Estimate/Actual☒ Estimated**5.2 Exercise price of options****ASX +Security Code**

BRVO

ASX +Security Description

OPTION EXPIRING 30-JUN-2022

Quoted/unquoted☒ Quoted**Exercise price pre consolidation or split**

AUD 0.02000000

Exercise price post consolidation or split

AUD 0.16000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split



6.2 Additional information for inclusion in the Announcement Summary

Amended Appendix 3A.3