



## ASX Shareholders Report

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**ASX**  
AUSTRALIAN SECURITIES EXCHANGE

**ASX Code: "TKL"**

7 January 2021

Company Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### Mt Cattlin Gold Project - Project Update

A drilling program <sup>(1)</sup> recommenced on 2 January, having stopped for the Christmas Break on the 24 December 2020. The targets being tested are some of the old mine sites as well as new geophysical targets highlighted by IP (Induced Polarisation) and aeromagnetic surveys completed in October 2020 <sup>(2)</sup> (Figure 1).

Concurrent with drilling, a program of soil geochemical sampling and geological mapping has also been initiated. The application of latest generation multi-element pXRF (Portable X-Ray Fluorescence) to systematic detailed soil sampling surveys is highlighting extensions to old soil geochemical anomalies as well as providing underlying bedrock information. The local indicator elements to gold mineralisation - copper, nickel, arsenic and cobalt - which were often not assayed for in the historic programs, are being used.

Geological mapping incorporating the newly acquired IP, aeromagnetic, drilling and pXRF data will establish the geological setting and scope for the numerous gold mineralised positions on this project. The association of gold mineralisation with large north-east trending structures like those found at the Maori Queen Mine is already understood, but the association of gold mineralisation with intrusive rocks is not. A newly observed coincidence of elevated pXRF nickel values with one of the interpreted intrusives is one example of the new information being processed.

Drilling, soil sampling and mapping is expected to progress for the remainder of this month and into February.

Authorised by the Board  
Patrick Verbeek  
**Managing Director**

(1) Traka ASX Announcement 2 December 2020

(2) Traka ASX Announcement 13 October 2020

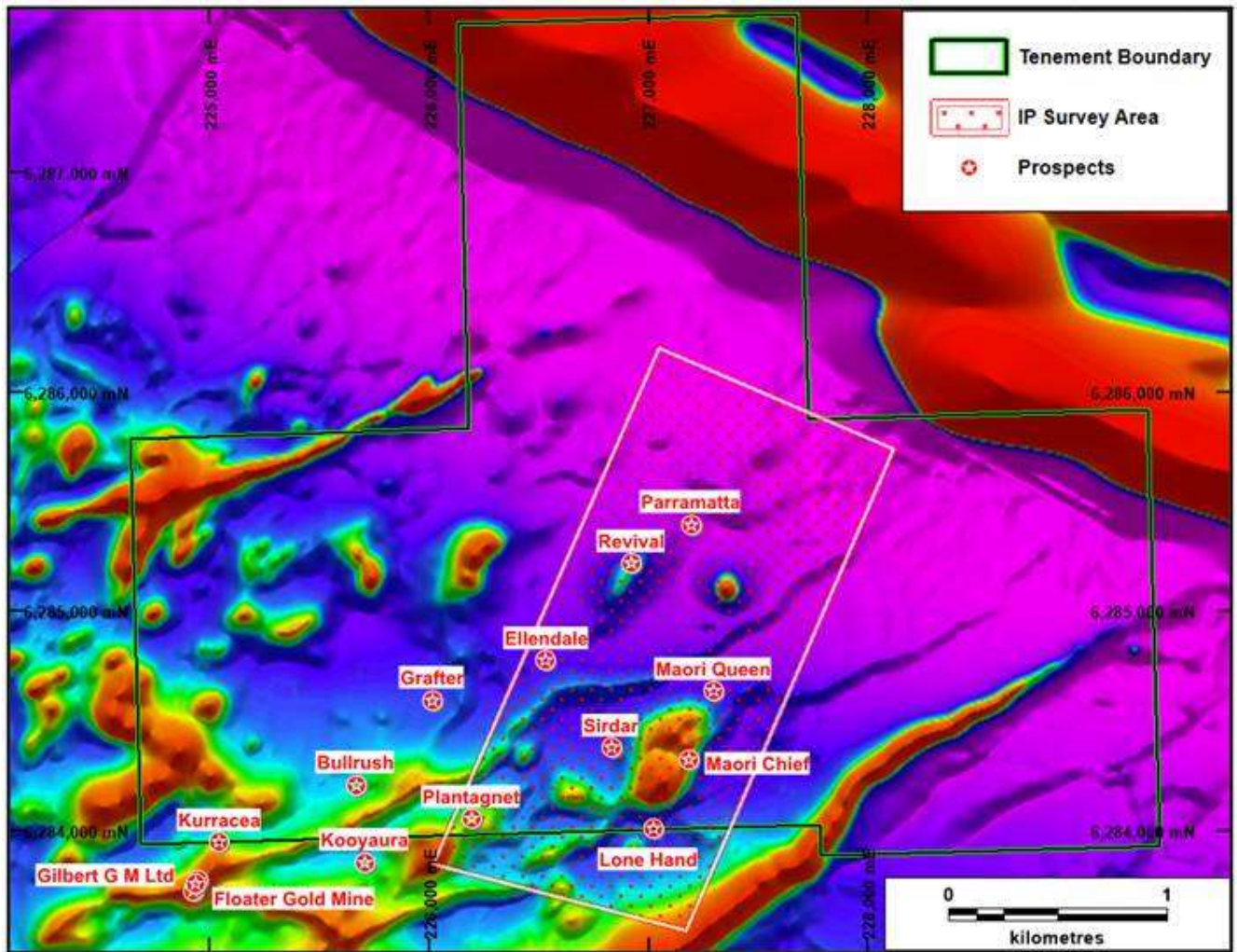


Figure 1. A location plan of the Mt Cattlin North Gold Project. The plan shows a recently acquired aeromagnetic image with the IP survey area and historic mine locations draped over the top. The red circular “bullseye” features are thought to be intrusives. The red linear north-east trending features are Proterozoic dykes and not considered to be prospective.

## COMPLIANCE STATEMENT

*The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P Verbeek who is the Managing Director of the Traka Resources Limited. Mr Verbeek, who is a Competent Person and a Member of the Australasian Institute of Mining and Metallurgy, has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Verbeek consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.*