

Emu NL (**ASX:EMU**) (**EMU** or the **Company**) hereby confirms that:

84,355,000 unlisted options to acquire fully paid ordinary shares (exercisable at \$0.20 each) will expire at 5:00pm on 15 January 2021; and

8,454,468 unlisted options to acquire fully paid ordinary shares (exercisable at \$0.20 each) will expire at 5:00pm on 16 January 2021.

The capital structure of the Company following the expiry of unexercised options will be as follows:

**Quoted Securities:**

356,405,436 fully paid shares (ASX:EMU)

40,485,069 partly paid shares (ASX:EMUCA)

**Unquoted Securities:**

22,000,000 options to acquire partly paid ordinary shares, exercisable by 21.12.2021

**RELEASE AUTHORISED BY DOUG GREWAR, CEO**