ASX: KTG

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K-TIG SIGNS US DISTRIBUTION AGREEMENT WITH KEY PLANT

K-TIG Limited cements US expansion, confirming first distribution partner

Operational Highlights

- K-TIG signs first distribution agreement in the USA providing a platform for sales acceleration
- Key Plant and K-TIG to establish a demonstration facility to showcase the technology to new clients across aerospace, defence and oil and gas industries
- Demonstration facility will be located in Houston, in close proximity to major oil and gas companies
- The distribution agreement is non-exclusive, for a period of 5 years

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), has announced it has signed a distribution agreement with automatic welding and robotics welding provider Key Plant Automation ("Key Plant").

Key Plant provides automated welding solutions across more than 45 countries, and services a wide range of market segments including the pressure vessel, aerospace, defence and oil and gas sectors.

"The agreement with Key Plant helps to build K-TIG's on the ground sales force as well as our US-based spare parts and technical support capability," said K-TIG Managing Director, Mr Adrian Smith.

The formal agreement follows the previously announced Memorandum of Understanding and the first sale into the USA Nuclear Decommissioning Sector.

"K-TIG's technology complements Key Plant's offering to create a turn-key solution for customers. With a demonstration centre located within the United States, we will be able to physically demonstrate the value of our technology to new customers," said K-TIG Managing Director Adrian Smith.

The demonstration facility will be built at Key Plant's USA head office in Houston, Texas, and will be used as a showcase for potential clients across aerospace, defence and oil and gas sectors.

"The Key Plant team sees significant potential in the US market in working as an integrated partner with K-TIG, as we strive to stay on top of the latest welding technology to complement our first class turn-key manufacturing solutions for the ultimate goal of optimizing our customers throughput and quality," said Key Plant's US Director of Automation Michael Keith.

The Key Plant distribution agreement will be supported by K-TIG's two recently appointed senior business development executives.

"K-TIG sees enormous potential for growth in the US market, and our partnership with Key Plant is a way of fast tracking our expansion into the world's largest economy," said Mr Smith.

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This announcement was authorised for issue by the Chairman of K-TIG Limited.

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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.