



AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

11 January 2021

PLACEMENT COMPLETED

Mount Ridley Mines Ltd (ASX: **MRD**) (or “the **Company**”) advises the Company has completed the placement announced 4 January 2021.

The board agreed to expand the placement to sophisticated and professional investors to 450,000,000 fully paid ordinary shares at an issue price of \$0.002 per share (**Shares**) to raise a total of \$900,000 (before costs) together with 1:1 free attaching option exercisable at \$0.003 expiring 30 November 2022 (**Options**).

The Company intends to direct the funds to upcoming exploration activities at its Weld Range and Mount Ridley Projects in Western Australia.

All Shares have been issued under the Company’s capacity under Listing Rule 7.1. The Options will be subject to shareholder approval at an upcoming General Meeting of shareholders.

For and on behalf of the board

Mr Peter Christie
Chairman
TEL: +61-8-6165 8858
WEB: www.mtridleymines.com.au

