

ASX Release

11 January 2021

Appointment of Peter Hall as Non-Executive Director

Following an extensive process to expand the breadth of experience and capacity of its Board, Pioneer Credit Limited (ASX: PNC) (**Pioneer**) is pleased to announce the appointment of Mr Peter Hall as an independent Non-Executive Director.

Mr Hall is an experienced non-executive director and brings significant career experience across financial services, with specific expertise in credit risk in Australia, including five years with Genworth Financial Australia and New Zealand (**Genworth**), initially as its Managing Director and later as Country Executive, a position he retired from in 2009.

Prior to his time at Genworth, Mr Hall spent seven years at GE Mortgage Insurance Australia and New Zealand, the final five years as its Managing Director and Chief Executive Officer.

Mr Hall is currently a Non-Executive Director of BNK Banking Corporation Limited (ASX: BBC), a position he has held since 2015, where he Chairs the Risk and Compliance Committee and the Credit Committee.

Pioneer Chairman, Mr Michael Smith, said: "We welcome Peter to our Board and to the broader Pioneer team.

"Peter joins at an exciting time for the Company as we embark on the re-organisation of our term funding, allowing us to continue to build on our exceptional reputation in the purchased debt portfolio sector and to further capture the market opportunities we have targeted over recent years.

"Having the right people around the table is critical to a Board's effectiveness. The appointment of additional non-executive directors complements our Board's existing skills and experience, and will further assist Pioneer in achieving its future goals," Mr Smith concluded.

Appendix 3X, Initial Director's Interest Notice, follows.

Authorised by:
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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PIONEER CREDIT LIMITED
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Hall
Date of appointment	11/01/2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
NIL	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL