



Shandong Gold Mining Co., Ltd.
Building 3 Shuntai Plaza 2000 Shunhua Road
Jinan, 250100 P.R. China

ASX Release

12 January 2021

Extension of Offer Period to 19 January 2021

Shandong Gold Mining (HongKong) Co., Ltd (**Bidder**) refers to its off-market takeover offer for Cardinal Resources Limited ACN 147 325 620 (**Cardinal**) dated 13 August 2020 (as varied by notices dated 7 September 2020, 21 September 2020, 12 October 2020, 23 October 2020, 26 October 2020, 24 November 2020 and 29 December 2020) (**Shandong Gold Offer** or **Offer**). The Offer is contained in the bidder's statement issued by the Bidder and dated 11 August 2020 (as supplemented on 7 September 2020, 19 October 2020, 24 November 2020 and 29 December 2020) (**Bidder's Statement**).

Unless otherwise defined in this announcement, words defined in the Bidder's Statement have the same meaning in this announcement.

Extension of Offer Period

Shandong Gold has extended the Offer Period so that the Offer is now scheduled to close at **7.00pm (Sydney time)** on **Tuesday 19 January 2021** (unless extended). A formal notice to give effect to the Offer Period extension has been lodged with ASIC and ASX.

As at 11 January 2021, Shandong Gold held a relevant interest in 82.56% of all Cardinal shares.

Shandong Gold urges all remaining Cardinal Shareholders to accept the Shandong Gold Offer as soon as possible to avoid the risks of remaining a minority shareholder of Cardinal. The Cash Consideration of A\$1.075 per Cardinal share will be dispatched to Cardinal Shareholders who accept the Shandong Gold Offer in three business days.

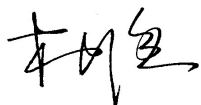
In line with the Bidder's Second Supplementary Bidder's Statement dated 19 October 2020, Cardinal Shareholders can accept the Shandong Gold Offer by submitting a scanned copy of their completed and signed Acceptance Form (together with all documents required by the instructions on the Acceptance Form) by email to corpactprocessing@computershare.com.au prior to the end of the Offer Period (in addition to returning their Acceptance Form by post).

Enquiries

If you require assistance or have any enquiries in relation to the Bidder's Offer, please call **1300 148 804** (toll-free within Australia) or **+61 3 9415 4305** (from outside Australia), Monday to Friday between 9.00am and 5.00pm (Sydney Time). Canadian Branch Shareholders should contact their broker or

financial adviser or call the Depositary Agent toll free at 1-800-564-6253 for assistance with respect to acceptance of the Offer.

This announcement has been authorised for release by the Bidder's board of directors.

A handwritten signature in black ink, appearing to be the Chinese characters '杜强' (Du Qiang).

Du Qiang
Director
Shandong Gold Mining (HongKong) Co., Limited