

Market Announcement

13 January 2021

Vulcan Energy Resources Limited (ASX: VUL) – Suspension from Official Quotation

Description

The securities of Vulcan Energy Resources Limited ('VUL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of VUL, pending the release of an announcement regarding a pre-feasibility study for its Zero Carbon Lithium project.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

13 January 2021

Ms Belinda Giles
ASX Compliance Pty Ltd
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Via email: tradinghaltspert@asx.com.au

Dear Belinda,

REQUEST FOR VOLUNTARY SUSPENSION

Further to the Company's current trading halt, Vulcan Energy Resources Limited (ASX: VUL) (**Vulcan** or the **Company**) wishes to request a voluntary suspension of all quoted securities of the Company to apply from the commencement of trading on Wednesday, 13 January 2021.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

1. The Company is seeking a voluntary suspension pending an announcement in relation to a pre-feasibility study for its Zero Carbon Lithium project (the "Announcement");
2. It is requested that the suspension be put in place until the Company is in a position to make the Announcement which is expected to be no later than pre-market open on Friday 15 January 2021; and
3. The Company is not aware of any reason why the voluntary suspension should not be granted.

Authorised by the Board,

Robert Ierace
Company Secretary

Vulcan Energy Resources Limited
T: 08 6189 8767
E: info@v-er.eu