

ASX Announcement13 January 2021



Vimy Commences Trading on OTCQB Venture Market

Vimy Resources Limited ("Vimy" or "the Company") is pleased to advise that it has been approved to join the US-based OTCQB Venture Market under the ticker symbol **VMRSF** (OTCQB:VMRSF). Trading will commence in the US on 13 January 2021 (http://www.otcmarkets.com/stock/VMRSF/quote). Vimy met the financial and corporate governance standards and passed the stringent OTC compliance obligations. US-based MCAP LLC provided advisory services.

The OTCQB is a well-established trading platform, operated by OTC Markets Group in New York, that provides live-market trading in developing companies which hold primary listings in other markets. There are no additional compliance or regulatory standards over and above Vimy's compliance with the ASX Listing Rules.

OTC trading is non-dilutive to existing Vimy shareholders as no new shares are being issued to enable trading on the OTCQB and Vimy's shares will continue to trade on the Australian Securities Exchange under the symbol ASX:VMY.

OTC trading will enhance the visibility and accessibility of the Company to North American shareholders and media partners.

Vimy CEO, Mike Young said, "The start of the OTCQB trading coincides with the best couple of months the uranium equities market has seen since 2007. Trading on OTCQB opens Vimy up to a much larger pool of investors including specialised uranium investors in the USA and Canada; two jurisdictions that not only get nuclear power, but actually use it.

"Since the USA is our target market for future customers of uranium concentrate from our Mulga Rock and Alligator River Projects, it makes sense to trade on a North American platform, increasing our exposure to a deeper pool of capital."

Mike Young

Managing Director and CEO

Tel: +61 8 9389 2700

Released for and on behalf of the Board of Vimy Resources Limited

Telephone:

Website:

+61 8 9389 2700

vimvresources.com.au

Media Contact Details:

Nyomi Horgan, Citadel-MAGNUS Investor and Media Contact

Tel: +61 412 415 573



About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (79%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM Non-Executive Chairman

Mike Young CEO and Managing Director

David Cornell Non-Executive Director

Dr Tony Chamberlain Non-Executive Director

Luca Giacovazzi Non-Executive Director

Marcel Hilmer Chief Financial Officer and Company Secretary

Julian Tapp Chief Nuclear Officer

Scott Hyman Vice President Sales and Marketing

Xavier Moreau

General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Principal Place of Business

First Floor 1209 Hay Street West Perth WA 6005

Postal Address: PO Box 23 West Perth WA 6872

T: +61 8 9389 2700 F: +61 8 9389 2722

E: info@vimyresources.com.au

ABN: 56 120 178 949

Share Registry

Automic Group

T: 1300 288 664 (within Australia) +61 2 9698 5414 (outside Australia)

W: investor.automic.com.au E: hello@automicgroup.com.au