



Market Announcement

15 January 2021

Appointment of Director

West Australian gold explorer Focus Minerals Limited (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce the appointment of Mr Lingquan Kong as an additional Director of the Company. His appointment to the Board comes into effect on 14 January 2021.

Mr Kong is the Company's Principal Mining Engineer. Prior to joining Focus in September 2019, Mr Kong spent five years as Director and General Manager at Vatukoula Gold Mines in Fiji, focusing on long-term mine planning, production management, cost assessment and stakeholder relations.

Mr Kong's skills and experience will greatly enhance the Focus Board's ability to oversee the advancement of the Company's Coolgardie and Laverton Gold Projects.

Commenting on Mr Kong's appointment, Focus Minerals' Non-Executive Chairman, Mr Dianfei Pei, said:

"I am delighted that Lingquan is joining the Focus Board as the Company prepares its return to gold mining activities at both Coolgardie and Laverton. Lingquan's experience complements the skill sets of Focus' other high-quality directors."

Focus is finalising the Pre-Feasibility Study into a Stage 1 production start at Laverton and continues to work on increasing production-ready mineral resources at Coolgardie.

The release of this ASX announcement was authorised by
the Board of Directors of Focus Minerals Ltd.

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About Focus Minerals Limited (ASX: FML)

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Laverton Gold Project and Coolgardie Gold Project, in Western Australia's Goldfields.

The flagship Laverton Gold Project covers 362km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust and Karridale to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickle, Ida-H and Burtville South. Focus is finalising a Pre-Feasibility Study into Stage 1 production.

Focus is also committed to delivering shareholder value from the Coolgardie Gold Project, a 175km² tenement holding that includes the 1.4Mtpa processing plant at Three Mile Hill (on care and maintenance), by continuing exploration and value-enhancing activities. An updated PFS in September 2020 highlighted the potential for a low capital cost, fast-tracked return to mining at Coolgardie and delivered an NPV_{7.5%} of \$183 million. The Company's efforts are now focused on increasing production-ready Mineral Resources at Coolgardie.