

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Saracen Mineral Holdings Limited

ACN/ARSN 009 215 347

### 1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

13/01/2021

The previous notice was given to the company on

23/09/2020

The previous notice was dated

22/09/2020

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	122,889,262	11.09%	107,115,955	9.67%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation ( <b>VEAC</b> )	See Annexure A			

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF ( <b>GDX</b> )	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 55,890,193	5.05%

VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF ( <b>GDXJ</b> )	Same as above.	Ordinary shares 40,777,868	3.68%
VEAC	State Street Bank as custodian for VanEck Vectors MSCI Australian Sustainable Equity ETF	VanEck Vectors MSCI Australian Sustainable Equity ETF ( <b>GRNVAU</b> )	Same as above.	Ordinary shares 141,894	0.01%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Natural Resources ETF	Bank of New York Mellon as custodian for VanEck Vectors Natural Resources ETF ( <b>HAP</b> )	Same as above.	Ordinary shares 12,513	0.00%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors S&P/ASX Midcap ETF	VanEck Vectors S&P/ASX Midcap ETF ( <b>MVE.AU</b> )	Same as above.	Ordinary shares 752,816	0.07%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Australian Resources ETF	VanEck Vectors Australian Resources ETF ( <b>MVR.AU</b> )	Same as above.	Ordinary shares 744,062	0.07%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Australian Equal Weight ETF	VanEck Vectors Australian Equal Weight ETF ( <b>MVW.AU</b> )	Same as above.	Ordinary shares 2,874,461	0.26%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Global Mining UCITS ETF	VanEck Vectors Global Mining UCITS ETF ( <b>UCTGDIG</b> )	Same as above.	Ordinary shares 32,736	0.00%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF ( <b>UCTGDX</b> )	Same as above.	Ordinary shares 2,851,382	0.26%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF ( <b>UCTGDXJ</b> )	Same as above.	Ordinary shares 3,036,902	0.27%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Natural Resources UCITS ETF	VanEck Vectors Natural Resources UCITS ETF ( <b>UCTHAP</b> )	Same as above.	Ordinary shares 1,128	0.00%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

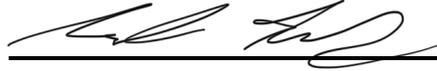
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000

## Signature

print name Andrew Tilzer

capacity AVP

sign here



date 15/01/2021

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	09/21/2020	S	-	In-Kind	14,510
GDX	09/22/2020	B	-	In-Kind	50,778
GDX	09/23/2020	B	-	In-Kind	268,361
GDX	09/24/2020	B	-	In-Kind	14,508
GDX	09/25/2020	B	-	In-Kind	348,192
GDX	09/28/2020	S	-	In-Kind	36,270
GDX	09/30/2020	B	-	In-Kind	14,510
GDX	10/06/2020	S	-	In-Kind	7,255
GDX	10/07/2020	S	-	In-Kind	261,180
GDX	10/08/2020	S	-	In-Kind	14,512
GDX	10/12/2020	B	-	In-Kind	65,295
GDX	10/20/2020	B	1,891,521.98	-	311,914
GDX	10/22/2020	B	-	In-Kind	7,288
GDX	10/23/2020	B	-	In-Kind	306,096
GDX	10/29/2020	S	-	In-Kind	87,444
GDX	10/30/2020	B	-	In-Kind	153,027
GDX	11/04/2020	S	-	In-Kind	429,933
GDX	11/06/2020	S	-	In-Kind	327,870
GDX	11/11/2020	B	-	In-Kind	80,146
GDX	11/12/2020	B	321,788.17	-	61,367
GDX	11/13/2020	B	-	In-Kind	291,440
GDX	11/17/2020	B	-	In-Kind	204,008
GDX	11/18/2020	B	-	In-Kind	415,245
GDX	11/19/2020	B	-	In-Kind	218,550
GDX	11/23/2020	B	-	In-Kind	794,065
GDX	11/24/2020	B	-	In-Kind	72,850
GDX	11/30/2020	B	-	In-Kind	328,050
GDX	12/01/2020	B	-	In-Kind	94,770
GDX	12/02/2020	B	-	In-Kind	7,290
GDX	12/07/2020	B	-	In-Kind	21,873
GDX	12/08/2020	B	-	In-Kind	21,873
GDX	12/09/2020	B	-	In-Kind	182,275
GDX	12/15/2020	B	-	In-Kind	189,722
GDX	12/16/2020	B	-	In-Kind	116,736
GDX	12/18/2020	B	-	In-Kind	291,840
GDX	12/18/2020	S	7,936,573.02	-	1,651,171
GDX	12/21/2020	B	-	In-Kind	507,863
GDX	12/28/2020	B	-	In-Kind	192,105
GDX	12/29/2020	B	-	In-Kind	142,300
GDX	01/05/2021	S	-	In-Kind	213,480
GDX	01/06/2021	S	-	In-Kind	583,512
GDX	01/07/2021	B	-	In-Kind	156,530
GDX	01/11/2021	S	-	In-Kind	7,116

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	01/11/2021	S	9,254,259.76	-	1,937,637
GDX	01/12/2021	S	14,904,398.52	-	3,132,514
GDX	01/12/2021	S	-	In-Kind	78,276
GDX	01/13/2021	B	-	In-Kind	28,464
GDX	01/13/2021	S	17,302,979.13	-	3,570,639
GDXJ	09/21/2020	B	647,934.00	-	121,433
GDXJ	09/23/2020	B	-	In-Kind	60,180
GDXJ	09/28/2020	B	-	In-Kind	200,650
GDXJ	10/05/2020	S	-	In-Kind	160,528
GDXJ	10/06/2020	S	-	In-Kind	180,585
GDXJ	10/12/2020	B	-	In-Kind	80,264
GDXJ	10/26/2020	B	-	In-Kind	80,260
GDXJ	10/27/2020	B	1,982,454.03	-	345,736
GDXJ	10/28/2020	B	-	In-Kind	202,160
GDXJ	10/29/2020	S	-	In-Kind	121,218
GDXJ	10/30/2020	S	-	In-Kind	161,616
GDXJ	11/02/2020	B	-	In-Kind	262,626
GDXJ	11/06/2020	B	-	In-Kind	40,400
GDXJ	11/12/2020	S	-	In-Kind	20,200
GDXJ	11/13/2020	B	-	In-Kind	80,796
GDXJ	11/18/2020	B	-	In-Kind	242,304
GDXJ	11/19/2020	B	-	In-Kind	363,456
GDXJ	11/24/2020	S	-	In-Kind	40,386
GDXJ	11/25/2020	B	-	In-Kind	121,188
GDXJ	12/01/2020	B	-	In-Kind	262,574
GDXJ	12/02/2020	B	-	In-Kind	585,742
GDXJ	12/03/2020	B	-	In-Kind	141,379
GDXJ	12/17/2020	B	-	In-Kind	40,402
GDXJ	12/18/2020	B	-	In-Kind	80,804
GDXJ	12/18/2020	S	6,107,389.60	-	1,270,617
GDXJ	12/21/2020	B	1,284,148.76	-	266,334
GDXJ	12/22/2020	B	-	In-Kind	435,226
GDXJ	12/29/2020	S	-	In-Kind	178,074
GDXJ	01/11/2021	S	6,580,873.82	-	1,379,130
GDXJ	01/12/2021	S	10,627,936.80	-	2,229,593
GDXJ	01/13/2021	S	7,396,148.05	-	1,525,041
GDXJ	01/13/2021	S	-	In-Kind	59,361
HAP	11/12/2020	B	115.36	-	22
HAP	12/18/2020	B	12,880.57	-	2,676
HAP	12/31/2020	B	380.27	-	80
IIG	09/21/2020	S	2,433,268.61	-	469,000
IIG	10/02/2020	B	650,951.33	-	125,900
IIG	10/22/2020	B	720,507.48	-	118,200

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
IIG	11/06/2020	B	607,720.56	-	98,900
IIG	11/11/2020	S	6,902,144.76	-	1,274,572
IIG	11/12/2020	S	1,080,209.15	-	204,478
IIG	11/12/2020	S	3,545,866.42	-	674,273
IIG	11/13/2020	S	13,439,566.17	-	2,416,777
IIG	12/02/2020	S	3,785,885.19	-	775,452
IIG	12/03/2020	S	3,793,719.93	-	774,696
LODH	09/21/2020	S	233,469.27	-	45,000
LODH	11/11/2020	S	649,127.78	-	119,870
LODH	11/12/2020	S	101,592.85	-	19,231
LODH	11/12/2020	S	333,476.25	-	63,413
LODH	11/13/2020	S	1,263,925.15	-	227,286
LODH	11/19/2020	S	42,050.54	-	8,000
LODH	11/23/2020	S	12,687.11	-	2,400
LODH	11/30/2020	S	14,146.62	-	3,000
LODH	12/02/2020	S	203,874.36	-	41,759
LODH	12/03/2020	S	204,289.95	-	41,717
VGOLD	09/21/2020	S	134,893.36	-	26,000
VGOLD	09/22/2020	S	16,968.39	-	3,400
VGOLD	09/24/2020	S	13,365.06	-	2,700
VGOLD	10/22/2020	B	39,012.25	-	6,400
VGOLD	11/06/2020	B	54,074.23	-	8,800
VGOLD	11/11/2020	S	381,954.86	-	70,533
VGOLD	11/12/2020	S	59,779.76	-	11,316
VGOLD	11/12/2020	S	196,226.84	-	37,314
VGOLD	11/13/2020	S	743,704.22	-	133,737
VGOLD	12/02/2020	S	164,148.18	-	33,622
VGOLD	12/03/2020	S	164,476.99	-	33,587
MVRAU	10/13/2020	B	-	In-Kind	10,455
MVRAU	11/03/2020	B	-	In-Kind	10,453
MVRAU	11/11/2020	S	4,815.09	-	887
MVRAU	11/17/2020	B	-	In-Kind	10,441
MVRAU	11/30/2020	B	-	In-Kind	10,447
MVRAU	12/07/2020	B	-	In-Kind	10,446
MVRAU	12/10/2020	B	-	In-Kind	10,446
MVRAU	12/10/2020	S	4,657.31	-	1,015
MVRAU	12/17/2020	B	-	In-Kind	10,426
MVRAU	12/18/2020	S	220,625.08	-	45,868
MVRAU	12/29/2020	B	-	In-Kind	9,825
MVRAU	12/31/2020	S	63,499.53	-	13,372
MVEAU	09/21/2020	B	-	In-Kind	12,915
MVEAU	10/23/2020	B	-	In-Kind	12,917
MVEAU	10/27/2020	B	23,701.89	-	4,136

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
MVEAU	11/10/2020	B	-	In-Kind	52,008
MVEAU	11/17/2020	B	-	In-Kind	13,006
MVEAU	11/27/2020	B	-	In-Kind	13,008
MVEAU	12/18/2020	B	325,410.93	-	67,653
MVEAU	12/21/2020	S	18,774.68	-	3,953
MVEAU	12/30/2020	B	-	In-Kind	14,224
MVEAU	12/31/2020	S	28,967.04	-	6,100
MVWAW	09/21/2020	B	-	In-Kind	11,208
MVWAW	10/01/2020	B	-	In-Kind	11,212
MVWAW	10/02/2020	B	-	In-Kind	14,015
MVWAW	10/02/2020	B	-	In-Kind	14,015
MVWAW	10/09/2020	B	-	In-Kind	14,020
MVWAW	10/28/2020	B	-	In-Kind	14,015
MVWAW	11/05/2020	B	-	In-Kind	11,216
MVWAW	11/06/2020	B	13,556.93	-	2,186
MVWAW	11/11/2020	S	1,574.27	-	290
MVWAW	11/11/2020	B	-	In-Kind	11,220
MVWAW	11/17/2020	B	-	In-Kind	16,830
MVWAW	11/20/2020	B	-	In-Kind	16,830
MVWAW	12/01/2020	B	-	In-Kind	14,025
MVWAW	12/08/2020	B	-	In-Kind	16,830
MVWAW	12/16/2020	S	-	In-Kind	28,050
MVWAW	12/18/2020	B	1,545,789.70	-	321,370
MVWAW	12/22/2020	B	-	In-Kind	12,632
MVWAW	12/29/2020	B	22,544.89	-	4,755
MVWAW	12/29/2020	B	-	In-Kind	12,632
MVWAW	12/31/2020	S	179,989.74	-	37,903
MVWAW	01/06/2021	B	-	In-Kind	15,600
UCTGDX	09/21/2020	B	76,040.95	-	14,791
UCTGDX	09/23/2020	B	38,684.70	-	7,674
UCTGDX	09/25/2020	B	38,843.27	-	7,675
UCTGDX	09/28/2020	B	278,852.18	-	53,718
UCTGDX	10/01/2020	S	223,801.19	-	43,381
UCTGDX	10/02/2020	S	79,957.51	-	15,350
UCTGDX	10/22/2020	B	91,336.81	-	15,021
UCTGDX	11/02/2020	B	87,200.53	-	15,487
UCTGDX	11/03/2020	B	46,585.87	-	8,073
UCTGDX	12/02/2020	S	303,027.45	-	62,102
UCTGDX	12/03/2020	S	299,817.44	-	61,697
UCTGDX	12/16/2020	S	175,233.26	-	38,181
UCTGDX	12/18/2020	S	268,953.11	-	55,921
UCTGDX	12/21/2020	S	110,126.95	-	22,661
UCTGDX	12/23/2020	B	146,525.57	-	31,042

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	01/06/2021	B	84,347.13	-	16,537
UCTGDX	01/06/2021	B	83,959.50	-	16,461
UCTGDX	01/07/2021	B	113,520.68	-	22,703
UCTGDX	01/12/2021	B	181,568.56	-	37,823
UCTGDXJ	09/21/2020	B	48,416.23	-	8,968
UCTGDXJ	10/14/2020	B	108,176.15	-	17,703
UCTGDXJ	10/15/2020	B	99,177.38	-	16,473
UCTGDXJ	10/16/2020	B	104,648.48	-	17,267
UCTGDXJ	10/27/2020	B	119,711.67	-	20,890
UCTGDXJ	10/30/2020	B	91,998.64	-	16,311
UCTGDXJ	11/03/2020	B	92,046.47	-	15,951
UCTGDXJ	11/09/2020	B	318,098.24	-	50,567
UCTGDXJ	11/12/2020	B	93,375.66	-	17,818
UCTGDXJ	11/17/2020	B	172,191.14	-	32,122
UCTGDXJ	11/24/2020	B	160,687.85	-	33,897
UCTGDXJ	11/25/2020	S	556,321.48	-	118,884
UCTGDXJ	12/02/2020	B	248,787.76	-	50,976
UCTGDXJ	12/03/2020	B	165,091.27	-	33,966
UCTGDXJ	12/08/2020	B	164,091.91	-	33,830
UCTGDXJ	12/17/2020	B	159,042.30	-	33,980
UCTGDXJ	12/18/2020	S	137,903.34	-	28,673
UCTGDXJ	12/22/2020	B	82,089.38	-	17,427
UCTGDXJ	12/22/2020	B	61,806.09	-	13,121
UCTGDXJ	12/22/2020	B	76,069.40	-	16,149
UCTGDXJ	01/11/2021	B	562,884.00	-	117,012
UCTGDXJ	01/12/2021	B	87,369.17	-	18,201
GRNVAU	09/22/2020	S	-	In-Kind	3,966
GRNVAU	09/30/2020	B	13,588.26	-	2,628
GRNVAU	10/08/2020	B	-	In-Kind	4,052
GRNVAU	10/30/2020	B	2,217.13	-	393
GRNVAU	11/03/2020	B	-	In-Kind	4,064
GRNVAU	11/09/2020	B	861.97	-	137
GRNVAU	11/20/2020	B	-	In-Kind	4,068
GRNVAU	11/27/2020	B	-	In-Kind	4,068
GRNVAU	11/30/2020	S	49,610.91	-	10,536
GRNVAU	12/03/2020	S	1,370.14	-	282
GRNVAU	12/04/2020	S	310.61	-	65
GRNVAU	12/07/2020	B	-	In-Kind	3,749
GRNVAU	12/16/2020	B	-	In-Kind	3,749
GRNVAU	12/23/2020	B	-	In-Kind	3,749
GRNVAU	12/31/2020	S	4,221.58	-	889
GRNVAU	01/04/2021	B	-	In-Kind	3,725
UCTHAP	12/15/2020	B	1,005.93	-	228

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTHAP	12/18/2020	B	1,222.29	-	254
UCTGDIG	10/20/2020	B	10,094.44	-	1,665
UCTGDIG	10/22/2020	S	9,596.00	-	1,579
UCTGDIG	12/03/2020	B	15,427.72	-	3,173
UCTGDIG	12/15/2020	B	6,962.11	-	1,578
UCTGDIG	12/18/2020	B	2,843.99	-	591
UCTGDIG	12/22/2020	B	7,492.27	-	1,590
UCTGDIG	12/30/2020	B	15,069.03	-	3,171
UCTGDIG	01/07/2021	B	8,133.66	-	1,626
UCTGDIG	01/07/2021	B	7,838.53	-	1,567
In-Kind transactions result from UCTGDIG receiving a basket of securities (including SARACEN MINERAL HOLDINGS LTD) in exchange for securities in UCTGDIG.					