

Pre-Quotation Disclosure Notice

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the official list of, and official quotation of, fully paid ordinary shares in Australian Gold and Copper Ltd ACN 633 936 526 (**AGC** or the **Company**). Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the prospectus lodged by the Company with ASIC on 18 November 2020 and the Supplementary Prospectus lodged with ASIC on 30 November 2020 (**Prospectus**).

1. Close of Offer and receipt of funds

The Company confirms that the Offer made by the Company pursuant to the Prospectus closed on 18 December 2020 and the Company has issued 50,000,000 fully paid Shares at an issue price of \$0.20 per share.

The Company confirms that it has issued 15,000,000 Options (including 2,500,000 issued to the lead manager to the Offer, Taylor Collison Limited exercisable at \$0.30 on or before 31 December 2023).

The Company confirms it has received cleared funds for the complete amount of the issue price of every share issued, allotted shares to successful applicants, and has sent all refund money back to unsuccessful applicants.

2. Conditions to the Offer

The Company confirms that it has satisfied all conditions to the Offer, including the completion of the demerger of AGC from Magmatic Resources Limited.

3. Restricted securities

The Company confirms that:

- (a) 32,272,716 Shares have been classified as restricted securities by ASX and will be subject to restrictions for a period of 24 months from the date of official quotation of the Shares.
- (b) 14,000,000 Options have been classified as restricted securities by ASX and will be subject to restrictions for a period of 24 months from the date of official quotation of the Shares.

4. Capital structure

The Company's current capital structure is as follows:

Securities	Number
Issued Shares	100,000,000
Options (unquoted)	15,000,000

5. Tenements and Commitments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to AGC entering and carrying out exploration activities such that AGC will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

The Company notes that it submitted its renewal application for EL7675 on 22 December 2020. The Company has received confirmation that the minimum information required under the *Mining Act 1992* to be included in the application has been received and the assessing officer will revert to the Company in due course.