

18 January 2021

Issue of Cleansing Notice under Section 708A(5)(e) of the Corporations Act

Eclipse Metals Limited (**EPM or the Company**) (**ASX: EPM**) provides notification that 133,333,334 Shares at \$0.015 per Share in respect of a placement announced on 14 January 2021 have now been issued. The Shares raised a gross total of AUD\$2,000,000 with Shares issued to sophisticated, professional and experienced investors in Australia.

EPM issued the Shares without disclosure to investors under section 708A(5) Corporations Act 2001 (Cth) (**Corporations Act**)

The Corporations Act restricts the on-sale of Securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. Through the release of this Notice by the Company; sale of the Securities noted above will fall within the exemption in Section 708A(5) of the Corporations Act and will be able to be traded immediately.

The Company advises

1. the above Securities were issued without disclosure to investors under Part 6D.2 of the Act;
2. this Notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674, of the Act; and
4. as at the date of this Notice, there is no information that is excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, being information that:
 - (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - o The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - o The rights and liabilities attaching to the Securities or generally to the ordinary shares in the capital of the Company.

Authorised for issue by Eryn Kestel, Company Secretary

Appendix 1: Confirmation of Allocation

Please sign and return this Confirmation of Allocation Form to Eclipse Metals Limited.

Attention: Carl Popal

Email: popal@eclipsemetals.com.au

PART 1 – DETAILS OF OFFER

Entity ECLIPSE METALS LIMITED
Description of Offer Share Placement

PART 2 – DETAILS OF ALLOCATION

Bidder Name
Contact Name
Email

	Price per Security	Number of Securities	Total Amount
Shares	0.015	9,333,334	A\$140,000.01

PART 3 – DECLARATION

We confirm for the benefit of the Offeror:

- our irrevocable agreement to acquire and pay the Price per Security for our Allocation; and
- we understand our settlement obligations.

EXECUTION (by an authorised signatory)

Signature: _____ **Title** _____

Name: _____ **Date** _____