

ASX Code: IKW

19 January 2021

COMPLETION OF SHARE CONSOLIDATION

Ikwezi Mining Limited (**Ikwezi** or the **Company**) is pleased to advise that its 100 to 1 share consolidation, which was approved by shareholders at the Annual General Meeting held on 7 January 2021 is now complete.

Ikwezi shares continue to trade on a deferred settlement basis under the code IKWDA until the end of 19 January 2021 (Normal trading starts 20 January 2021).

Ikwezi's capital structure following the consolidation is:

Code	Class	Number
IKW	Ordinary Fully Paid Shares	40,649,974

Shareholders have been sent new holding statements advising them of their holdings on a post consolidation basis.

This announcement has been authorised by the Company Secretary.