

CORPORATE PRESENTATION

January 2021

ASX: AGC



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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The references to any historical exploration results are disclosed in the prospectus, the references and in the Geological

Survey of NSW, DIGS file database, and are not pursuant to the JORC 2012 Edition. Mr Diemar confirms that any historical exploration results set out in this document are an accurate representation of the available data and studies for the project owned by Australian Gold and Copper Limited.

The information in this document that relates to Magmatic Resources Ltd Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Duerden who is a Registered Professional Geoscientist (RPGeo) and member of the Australian Institute of Geoscientists. Mr Duerden is a full-time employee of, and has associated shareholdings in, Magmatic Resources Limited, however Mr Duerden believes this shareholding does not create a conflict of interest, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Duerden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Any references to Magmatic Resources Limited exploration results should be read in conjunction with the competent person statements included in the ASX announcements referenced in this document as well as the Magmatic Resources Limited’s other periodic and continuous disclosure announcements lodged with the ASX by Magmatic Resources Limited, which are available on Magmatic Resources Limited’s website.

Any references to Magmatic Resources Limited exploration results should be read in conjunction with the competent person statements included in the ASX announcements referenced in this document as well as the Magmatic Resources Limited’s other periodic and continuous disclosure announcements lodged with the ASX by Magmatic Resources Limited, which are available on Magmatic Resources Limited’s website.

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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the prospectus.

Refer to the AGC IPO Prospectus for further details

This announcement has been approved for release by the Board of Australian Gold and Copper Limited.

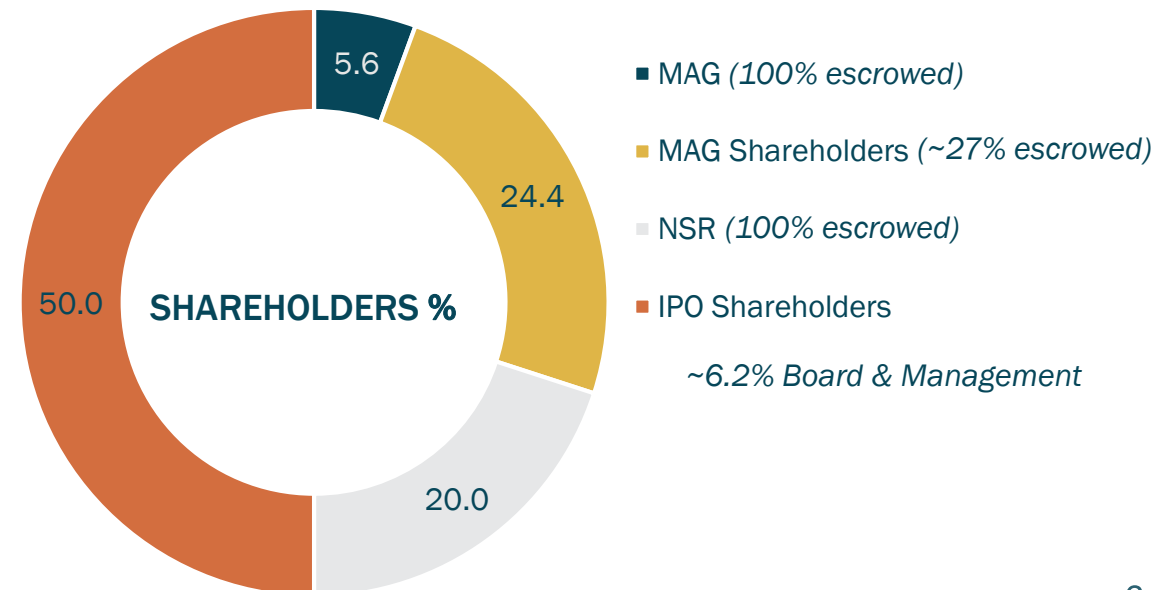
Overview

- Oversubscribed IPO raised \$10m with AGC listed on the ASX in early January 2021
- AGC holds three advanced gold and copper projects, containing multiple near surface drill ready targets, in the Lachlan Fold Belt, NSW
 - ✓ All targets have multi-dataset evidence for shallow, high-tenor mineralisation
 - ✓ Targeting multi-million ounce gold and base metal discoveries
- Drill rig secured and drilling campaigns to commence imminently (late January 2021)
- RC drilling planned +7,000m across seven targets during first six months
 - ✓ Consistent news flow through first half of CY2021, with drill results commencing as early as March
- Well funded to deliver significant follow up drill programs

CAPITAL STRUCTURE

IPO Share Price	\$0.20
Cash	\$9m ¹
Shares on Issue	100m
Market Capitalisation (at \$0.20 listing price)	\$20m
Options	15m Options (\$0.30 strike price)

1. Net of IPO costs



AGC Team & Strategic Alliance



Australian Gold and Copper



Strategic Alliance with
Magmatic Resources



DAVID RICHARDSON
Chairman

Extensive international corporate experience including 15 years in Japan in Asia Pacific regional director positions with Pacific Dunlop Ltd and Amcor Ltd, expertise includes venture capital and finance. Founded Magmatic Resources in 2014, listing on the ASX in 2017 and is Executive Chairman. David holds an MBA from the University of Southern California (USC), LA.



GLEN DIEMAR
Managing Director

Early-stage discoveries focused Geologist in NSW mineral systems. Previous roles including BHPBilliton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL and responsible for identifying and developing the projects vended into AGC Ltd. He holds a Masters of Economic Geology and is a member of the AIG.



RANKO MATIĆ
Non-Executive Director

Ranko is a Chartered Accountant with over 30 years' experience. He has acted as Director, Company Sec and CFO for both public and private companies, with particular focus on the resources ASX-listed. Ranko holds a Bachelor of Business and is a member of the Institute of Chartered Accountants in Australia and New Zealand.



ANDREA BETTI
CFO & Com. Sec.

Accounting, corporate governance and banking professional with over 20 years' experience, acting as CFO, Company Sec and in senior exec roles in banking and finance. Ms. Betti is a member of the Institute of Chartered Accountants in Aust. and NZ and an associate member of the Governance Institute of Aust. Ms Betti is a B Commerce, Grad. Dip. Corporate Governance, Grad. Dip. Applied Finance and Investment and a Masters of Business Administration.



**MAGMATIC
RESOURCES**



TO SHARE PREMISES, RESOURCES, AND TEAMS

Strategic Alliance Bringing Together World Class Explorers for the Benefit of AGC Shareholders

Magmatic Resources Technical Team

- Early Stages of Boda Gold Copper Porphyry Discovery, Lachlan NSW
- Early Stages of Cullarin Gold Discovery, Lachlan NSW
- Early Stages of McPhillamys Gold Discovery, Lachlan NSW
- Past Exploration Manager, Gold Fields, St Ives Gold Mine, WA
- Early Stages of Hera Gold Discovery, Cobar NSW, PhD Cobar Region

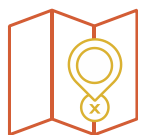


LIMITING CORPORATE OVERHEADS

- Joint Corporate Office
- Joint Exploration Office
- Shareholder Funds Spent in the Ground



Investment Highlights



LOCATION

- ✓ World class gold-copper terrain
- ✓ Lachlan Fold belt known to host several multi-million ounce gold deposits
- ✓ Major gold / copper deposits:
 - Cadia Valley
 - Northparkes
 - Cowal
 - Hera
 - McPhillamys
 - Federation Discovery



PORTFOLIO

- ✓ 1,000km² across 3 projects
 - Each project has strong rationale to drill
- ✓ High value target styles:
 - Fosterville Orogenic style gold
 - Cobar-Peak/Federation style gold-polymetallic
 - McPhillamys style gold
- ✓ **Diversified** portfolio capable of hosting multi-million Oz discoveries



DRILLING READY

- ✓ Advanced under-drilled targets
- ✓ Seven exceptional drill ready areas
- ✓ Multi-dataset evidence for major exploration success
 - Historic workings and drill intercepts
 - Outcropping mineral alteration systems
 - Surface Geochem
 - Geophysics
 - Favorable Geology



NEWS FLOW

- ✓ News flow from multiple drill programs
 - Drilling aiming to commence late-January 2021¹
 - 7,000m RC drilling in first 6 months¹
 - Well funded for follow up drill programs
- ✓ **Very active region**



TEAM & ALLIANCES

- ✓ Track record of discoveries
- ✓ Leveraging Strategic Alliance with Magmatic
- ✓ Low corporate overheads
- ✓ Shareholder funds to be spent in the ground
- ✓ **Board and management alignment:** with substantial shareholding and interest for success

First Phase Indicative Work Program

Key Takeaways

- Drill rig secured
- 7,000m discovery focused RC campaign to commence late January
- Seven drill ready targets all with multi-dataset evidence for shallow, high-tenor mineralisation
- Regular news flow from February 2021
- Well funded to deliver significant follow up drill programs

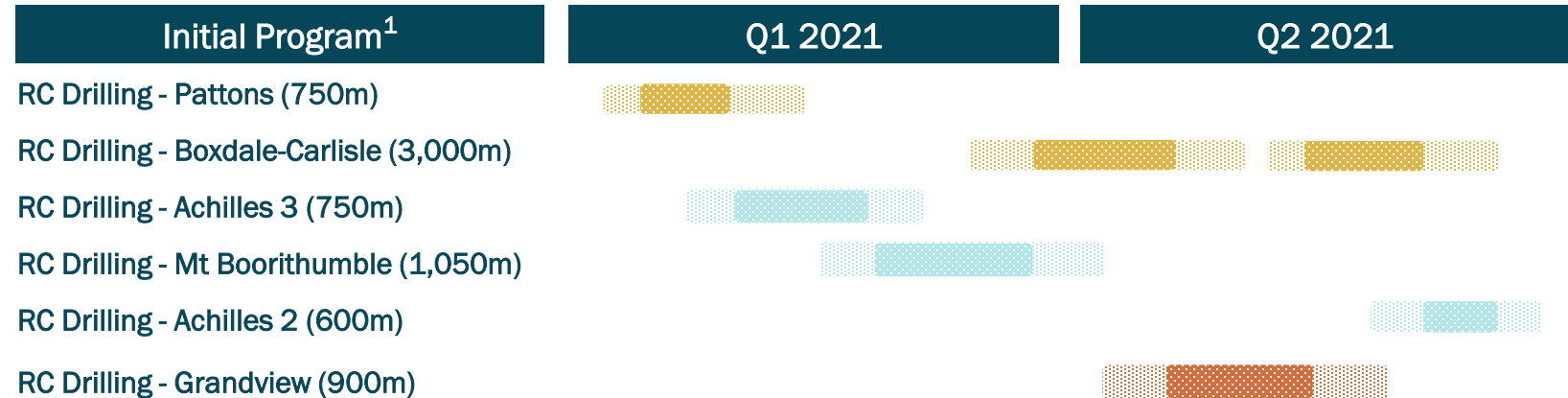
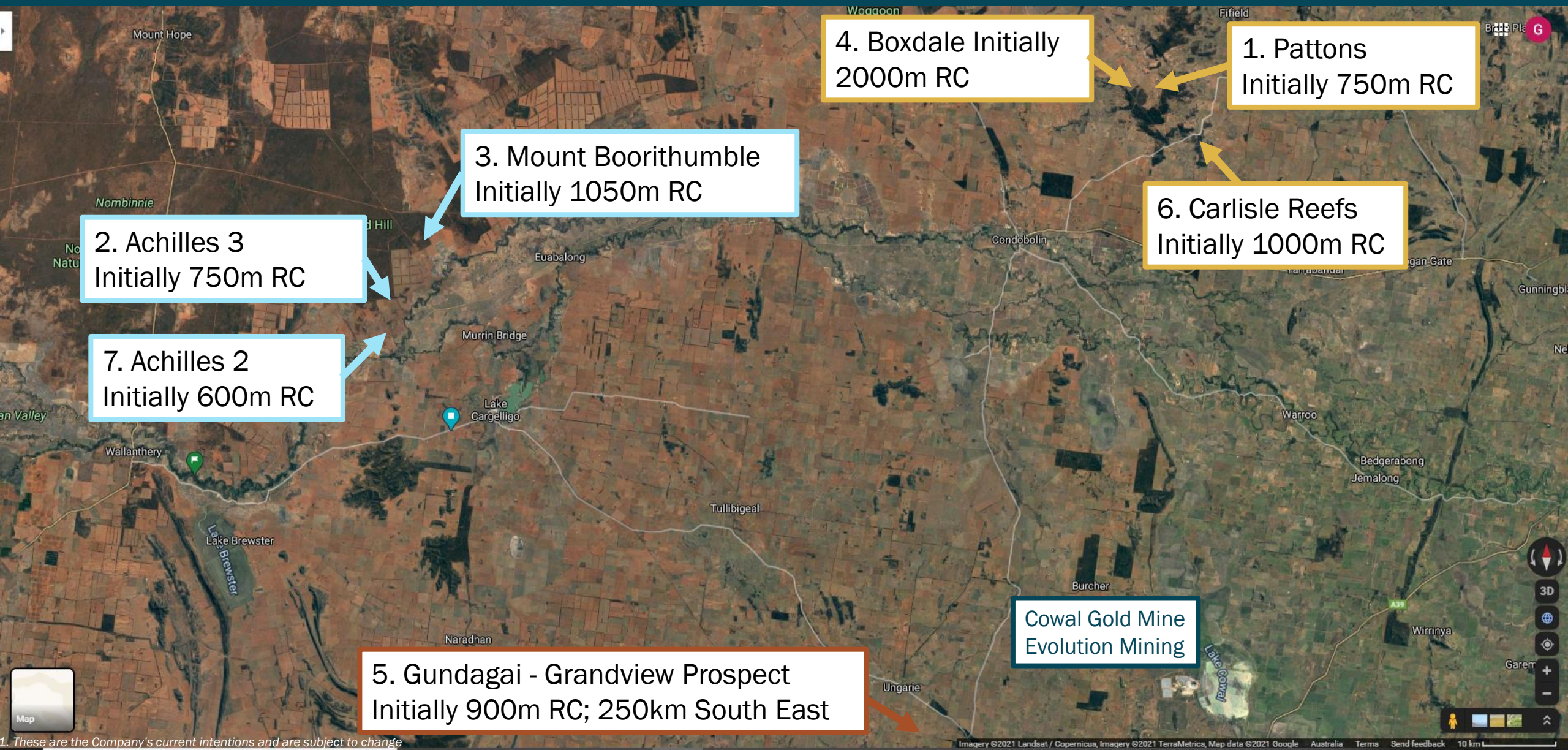


Photo: The rig secured for drilling

1. These are the Company's current intentions and are subject to change

Seven Initial RC Drilling Locations¹



Portfolio Summary

THREE DRILL-READY GOLD PROJECTS

Covering ~1,000km² of the Central Lachlan

Moorefield Project: 477km² Orogenic Au ,VMS polymetallic

Gundagai Project: 265 km² late Silurian Au

Cargelligo Project: 227km² Cobar-style Au-polymetallic

MOOREFIELD PROJECT

Fosterville-style Orogenic Au and Cobar style polymetallic targets

- Geological link to Bendigo Zone of central Victorian Goldfields (e.g. Fosterville, Bendigo Deposits) (Cayley 2017)
- 15km long gold-pathfinder anomalous trend
- Over 100 historic mine workings
- Significant drill intersections and +1,000g/t in rockchips
- **Drill ready - multiple targets**

CARGELLIGO PROJECT

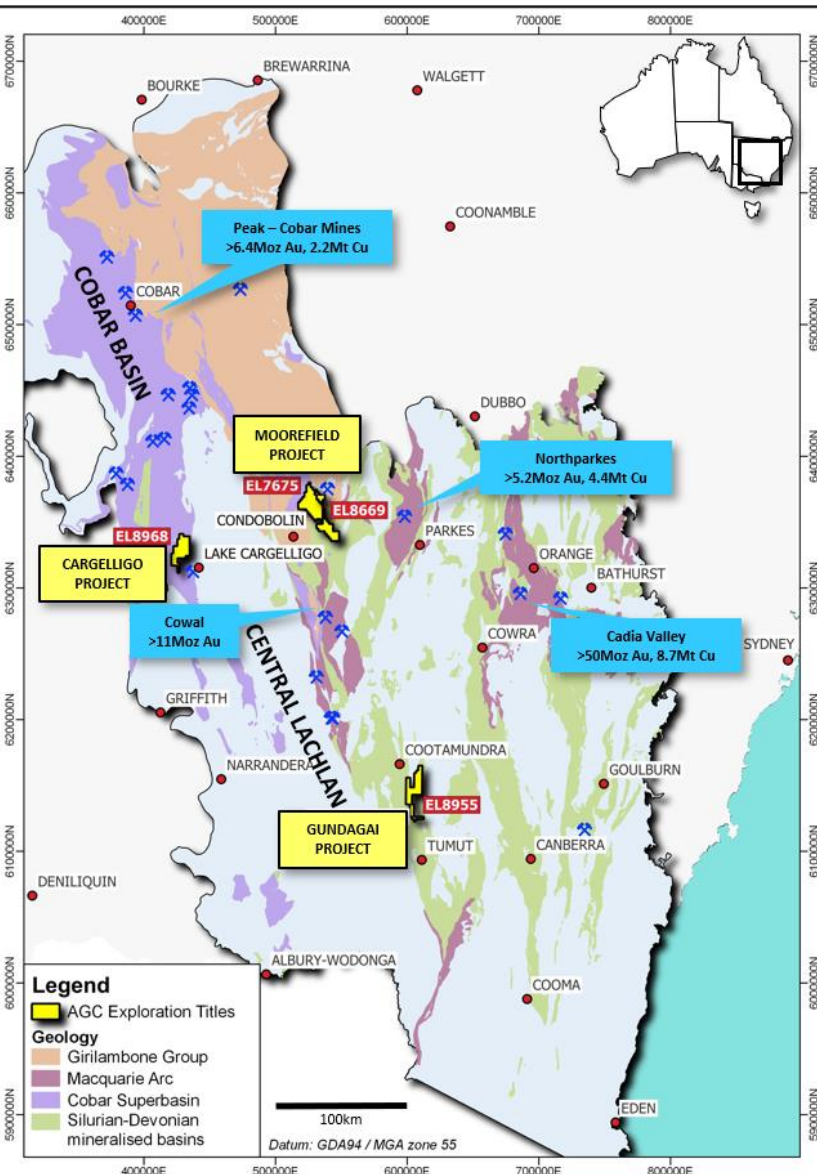
Cobar Hera Mine style Au and polymetallic targets

- 15km trend, coincident geophysics, historic gold in drilling and pathfinder soil geochem
- **Drill ready - multiple targets**

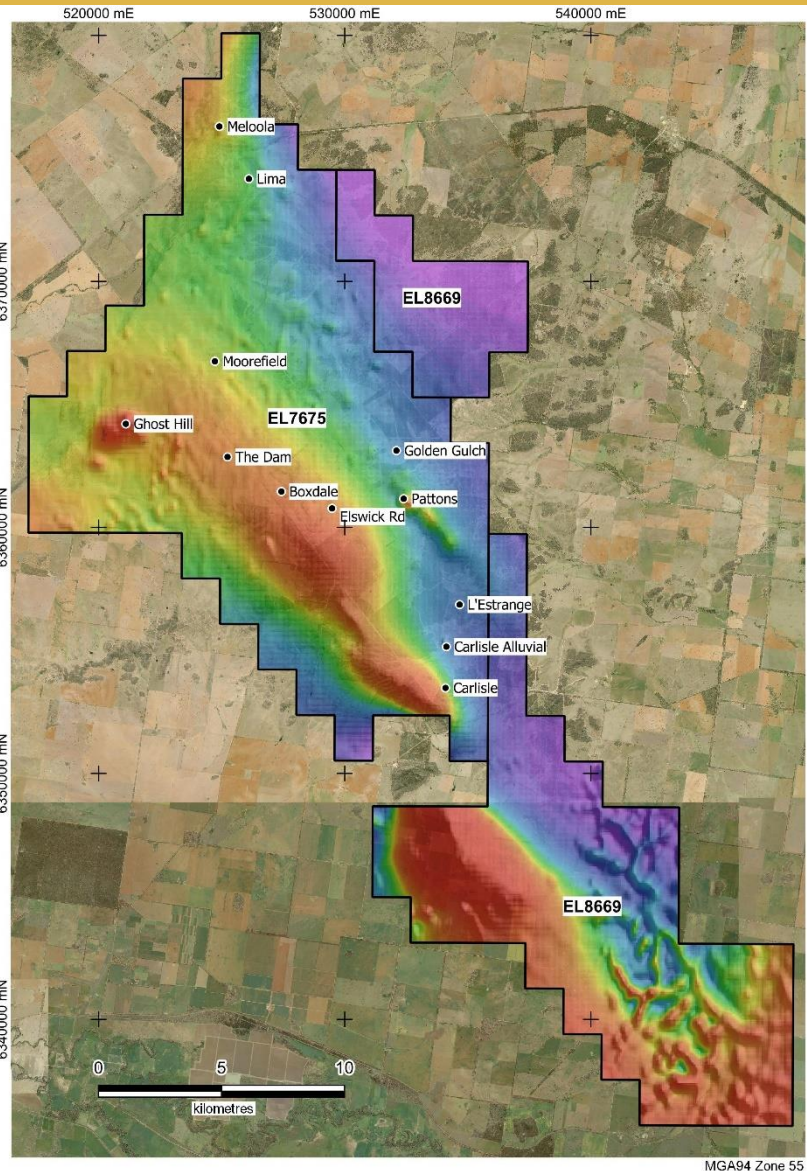
GUNDAGAI PROJECT

Orogenic gold targets/McPhillamys style Au

- Strong surface geochem 1.5km, historic mining district, recent composite rockchips to 35g/t gold
- McPhillamys signature recognised
- **Drill ready**



Moorefield Project Overview



DRILL READY GOLD + POLYMETALLIC TARGETS

- Major 15km orogenic gold trend
- Over 100 historic gold workings with limited shallow drilling
- **Carlisle Reefs 30m @ 1.6 g/t inc 11m at 2.68 g/t from 80m¹**
- **Carlisle Reefs 36m @ 1.21 g/t from 82m¹**
- **Boxdale 19m at 1.28 g/t Au from 114m¹**
- All within Fosterville analogous rocks (Fosterville reserve 2.1Moz @ 21.8g/t Au, Kirkland 2020)
- Three immediate drill ready corridors

KEY TARGETS

BOXDALE –CARLISLE REEFS	GHOST HILL	PATTONS
<p>15km gold trend: multipoint high-grade gold rockchips, e.g. >1,000g/t Au, 416g/t Au¹</p> <p>Boxdale (hist. intercepts):</p> <ul style="list-style-type: none"> • 19m at 1.28 g/t Au¹ <p>Carlisle Reefs (hist. intercepts):</p> <ul style="list-style-type: none"> • 36m @ 1.21 g/t¹ • 30m @ 1.6 g/t inc 11m at 2.68 g/t¹ • 9m at 2.18 g/t¹ 	<p>Ghost Hill:</p> <ul style="list-style-type: none"> • Skarn • Mag high anomaly • 2.5 x 1.5km • Historic intercept - 6m @ 1.3g/t Au, 0.13% Pb, 0.15% Zn¹ 	<p>Pattons:</p> <ul style="list-style-type: none"> • 3km long, linear, mag high rockchips up to 6.14g/t Au, 1,000ppm Cu¹ <p>Lima/Meloolo:</p> <ul style="list-style-type: none"> • Significant 'grab' rockchips up to 4.57g/t Au, 132g/t Ag, 20.5% Pb, 6.94% Zn¹

¹Refer ASX AGC IPO Prospectus 18th November 2020 p97, 161-163

Moorefield Project

Boxdale to Carlisle Reef Target, Limited Drilling, Significant Intercepts, Unfinished Business



BOXDALE - CARLISLE REEFS TARGET

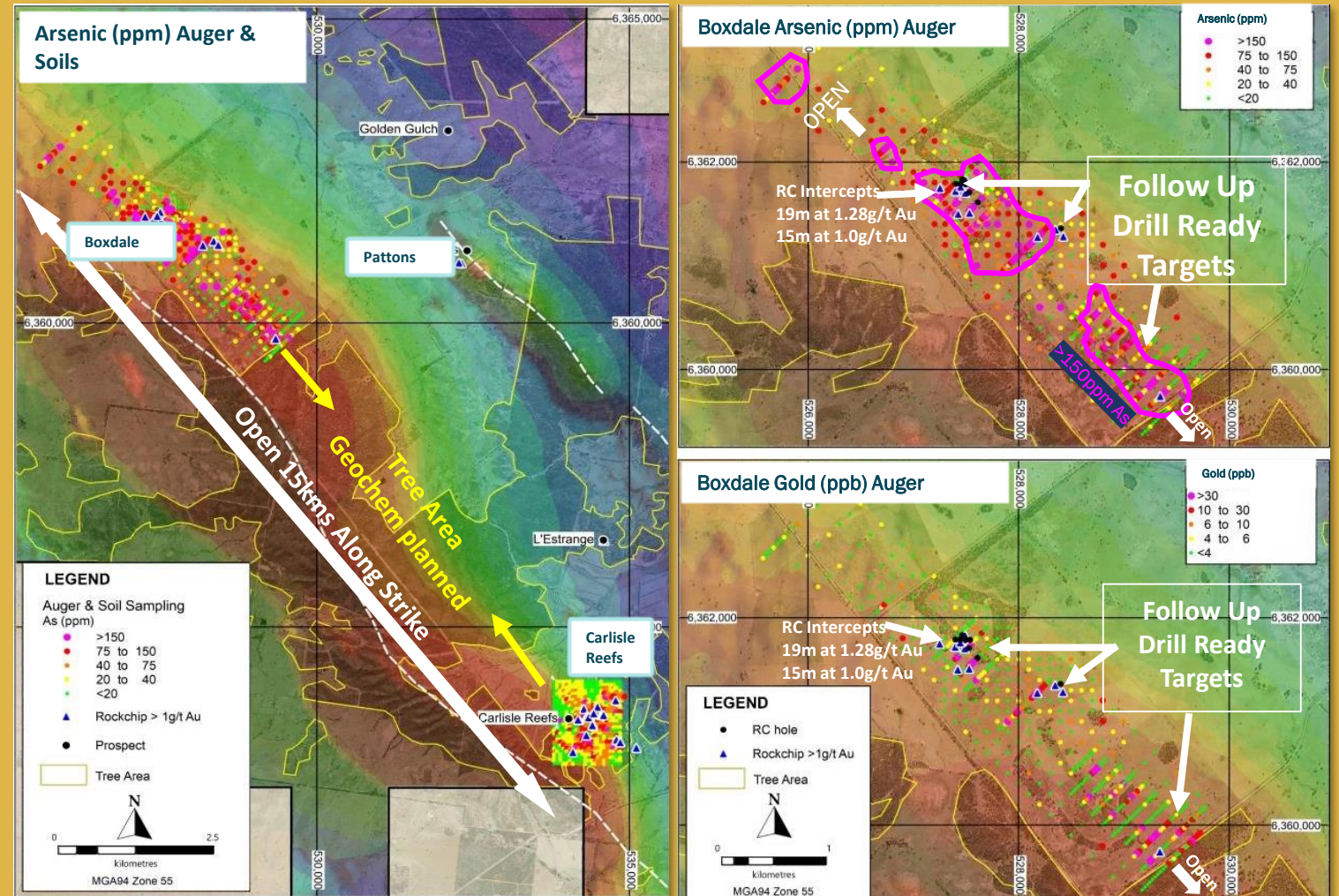
- Major ~15km long gold trend
- Strong gold-arsenic-antimony at Moorefield
- Exploring for a “Fosterville” Style district
- Boxdale and Carlisle RC drill ready

Three Areas

1. Boxdale 4km long (drill ready)
2. Carlisle Reefs 1km long (drill ready)
3. Tree Area 7.5km long = growth target with access, sparse trees, no farming



Photo: Boxdale copper oxides from mine dump



Moorefield Project

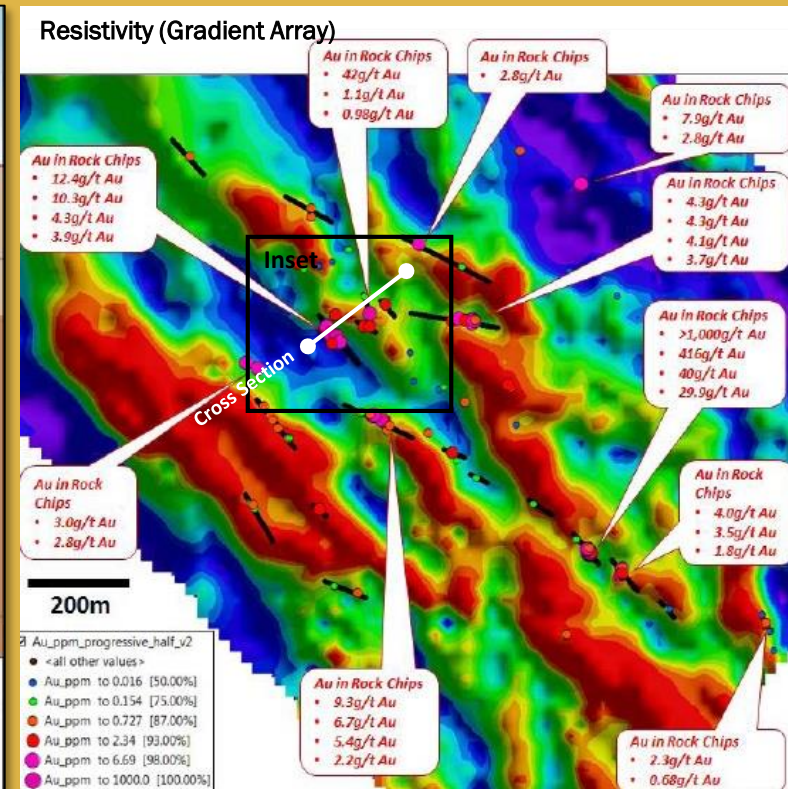
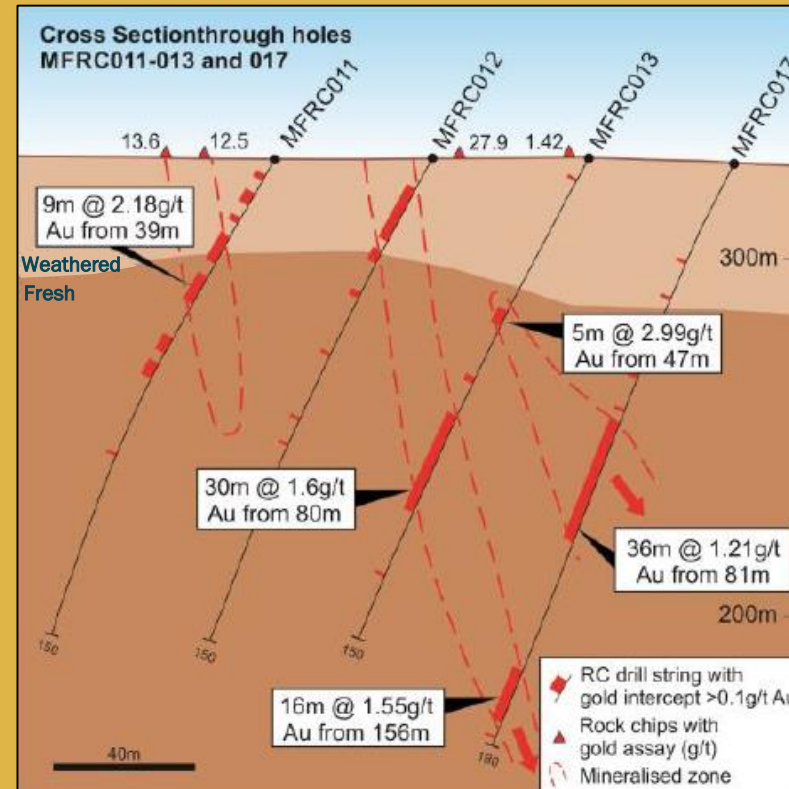
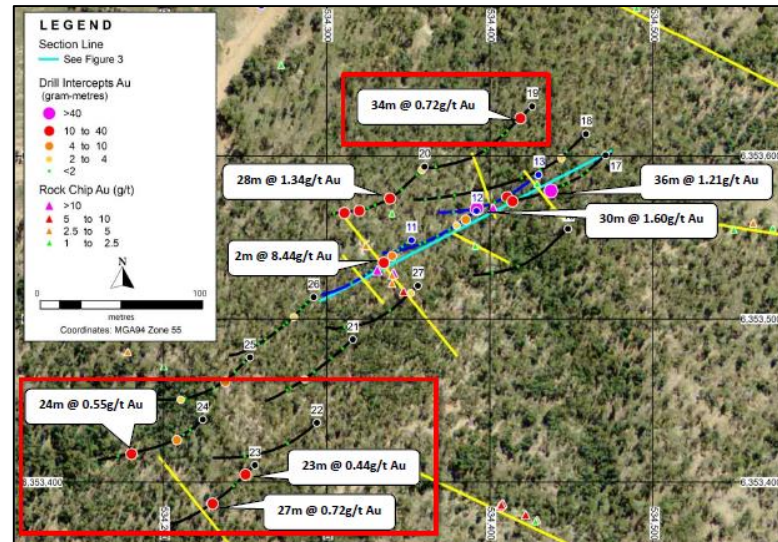
Carlisle Reef Target, Limited Drilling, Significant Intercepts, Unfinished Business



CARLISLE REEFS AU TARGET

- Significant historic gold mining field, over 100 historic workings
- RC drilling conducted in 2017, significant gold intersected, never followed up
- Proven fertile for gold by previous drilling
- RC planned to extend mineralisation along strike and down dip

See inset for location



Moorefield Project

Pattons Target, Extensive Mag Anomaly, Pattons Au-Cu Target



PATTONS AU-CU TARGET

- NSW Government drilling grant awarded
- 3km long, three discrete, magnetic anomalies, never drilled
- Surface gold (rock chips) over magnetic highs 6.14g/t, 2.27g/t, 1.42g/t and 0.70g/t¹
- Associated quartz-magnetite alteration
- Large Au-Cu targets
- Drilling planned to commence late January

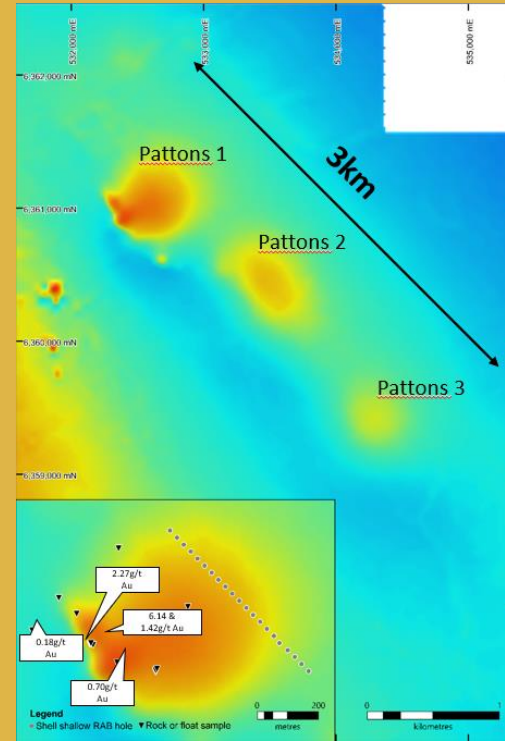
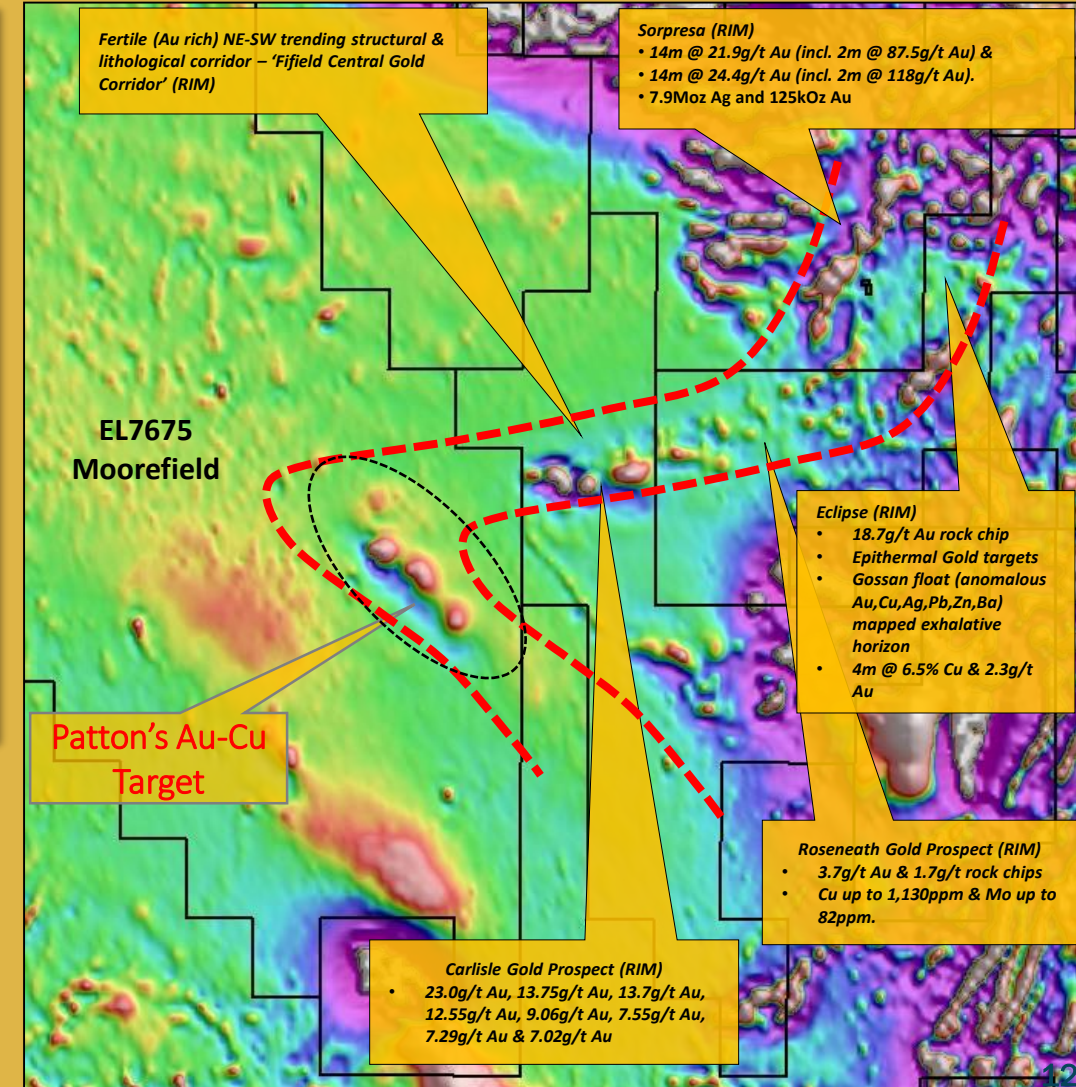


Photo: Pattons 1, Deformed Magnetite-Quartz replaced schist (float)



¹ Refer ASX AGC IPO Prospectus 18th November 2020 p95

Cargelligo Project Overview



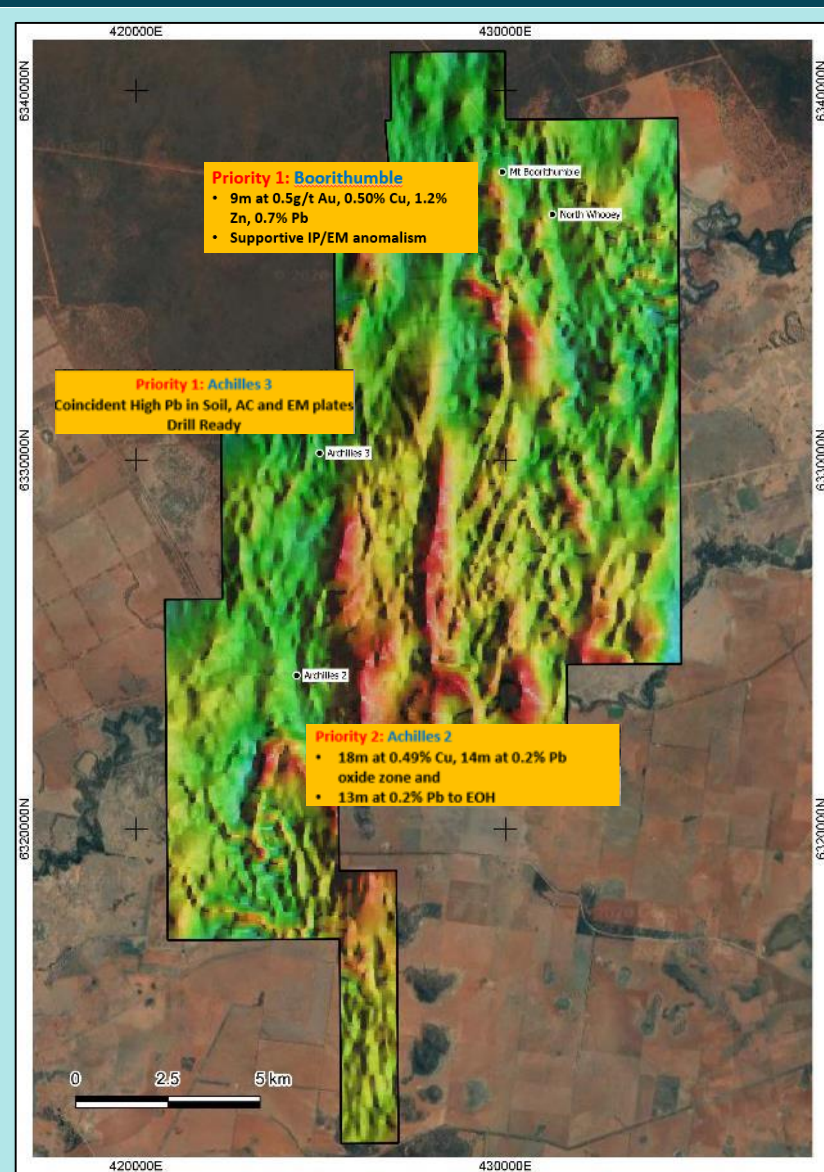
DRILL READY COBAR-STYLE GOLD + POLYMETALLIC TARGETS IN SOUTHERN COBAR BASIN

- Prospective for Cobar-Peak/Federation style gold-polymetallic
- 15km highly prospective shear zone
- Historic intercepts, geophysics, geochem, favorable outcropping geology
- Multi-datasets highlight three immediate drill ready corridors
- Drill ready

KEY TARGETS

ACHILLES 3	MT BOORITHUMBLE	ACHILLES TREND
<ul style="list-style-type: none"> • Drill ready, coincident large untested EM plates, • Strong shallow AC drilling and soil geochem, • Down plunge AEM conductor • Multipoint Pb soil geochem anomalism >150ppm (equiv. Hera footprint) 	<ul style="list-style-type: none"> • Drill ready, coincident large untested EM plates along strike from historic DD intercept & surface anomalism defined in shallow drilling, RAB, • 9m @ 0.5g/t Au, 0.5% Cu, 59g/t Ag, 1.2% Zn, 0.7% Pb (LCB01)¹ 	<ul style="list-style-type: none"> • 15 km of favorable geology • 18m @ 0.49% Cu (PC2)¹ • Favorable Au-Cu-Pb-Cu-Bi- Mo-As Geochem

¹ Refer ASX AGC IPO Prospectus 18th November 2020 p100-117



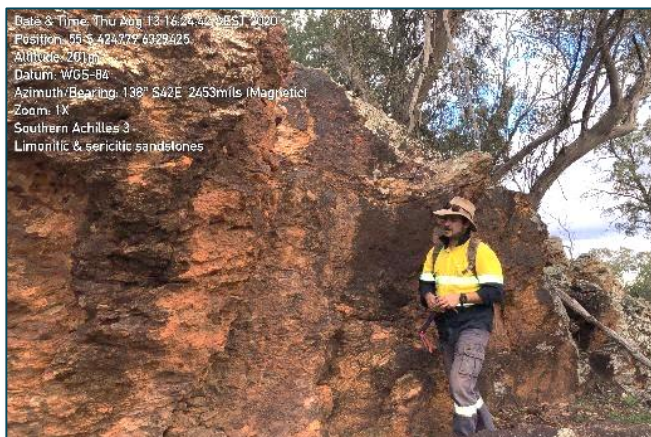
Cargelligo Project

Strong discovery potential, Achilles 3

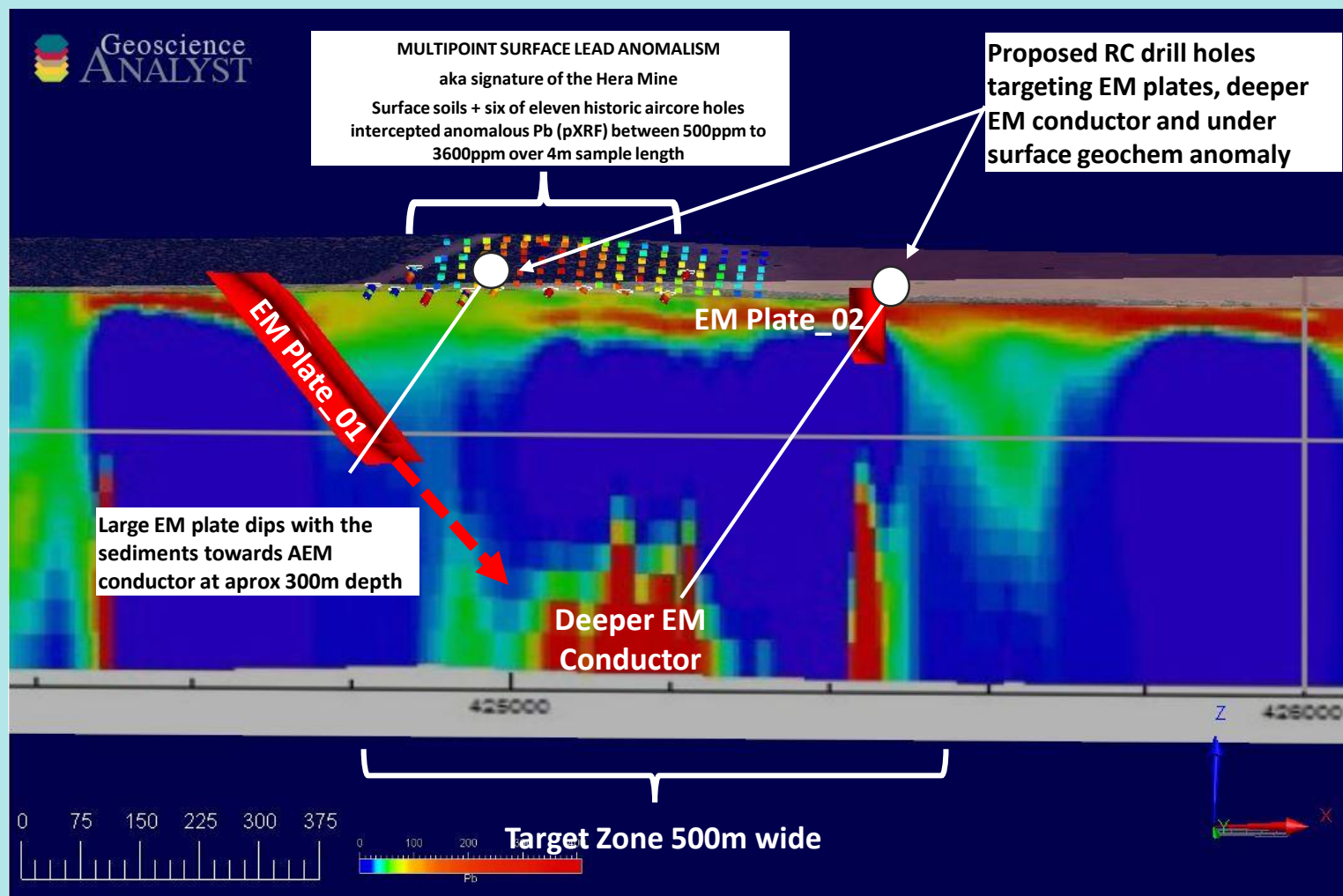


ACHILLES 3 TARGET

- Cobar-style gold-polymetallic targets
- Multi-datasets all point to shallow mineralised body with evidence for deeper continuation
- Coincident EM plate, aircore and soil geochem, & 2019 government flown aerial EM conductor = great drill targets
- Hera Mine was discovered by lead geochem and then drilling an EM plate
- Maiden drilling scheduled for Q1



Ground truthing near EM plate_01 supports evidence that sandstones/siltstones are strongly sheared, altered and east dipping, coincident with the geometry of EM plate_01



Cargelligo Project

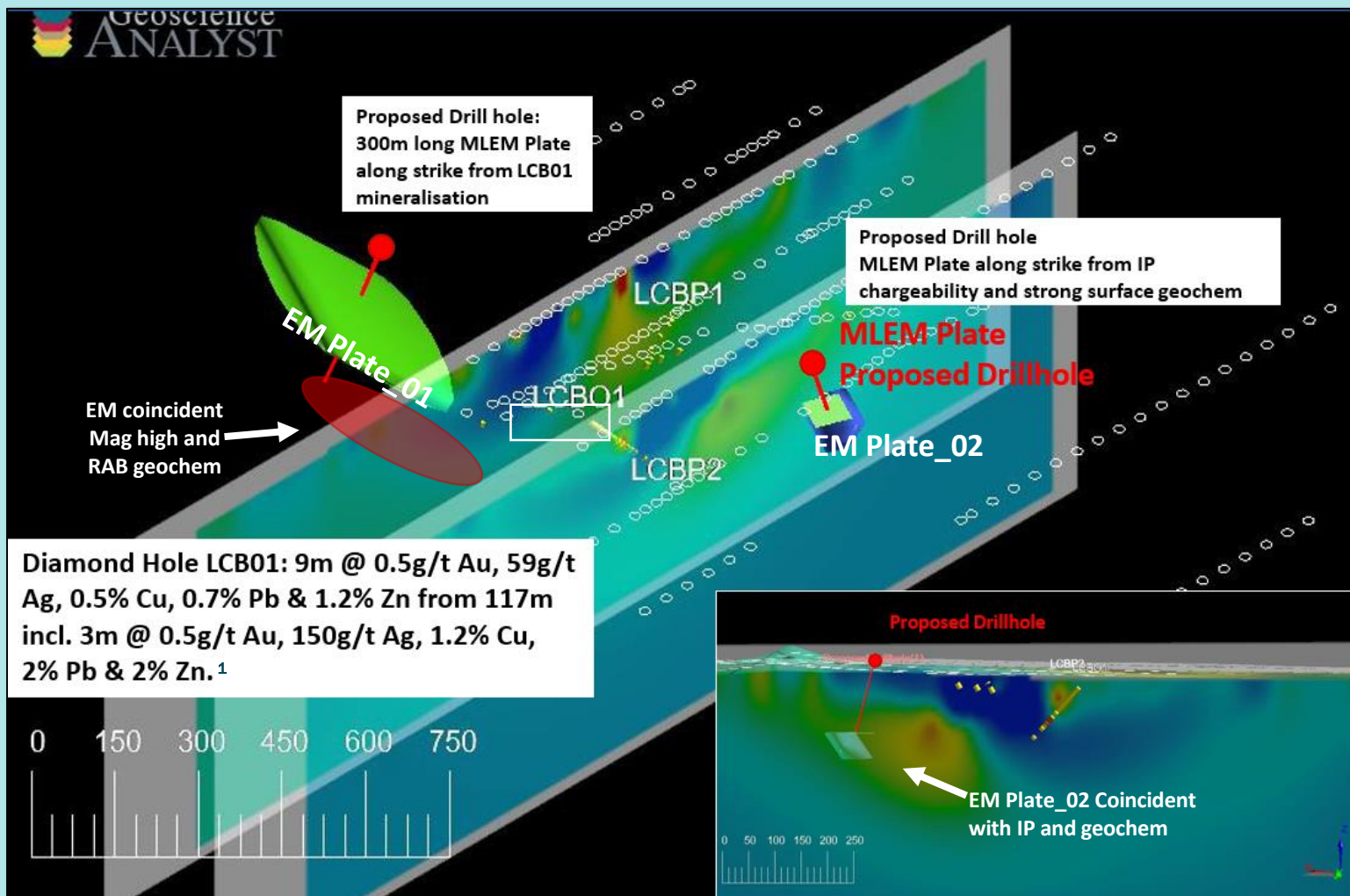
Drill Ready, Mt Boorithumble

MT BOORITHUMBLE TARGET

- Similar targets to Achilles 3, drilling to immediately follow
- Coincident EM plates with shallow geochem, IP geophysics, drilling intercept = great drill targets
- EM plate underneath this anomalous outcrop (photo)
- High priority drill target for significant mineralisation



Ground truthing near EM plate provides evidence that sandstones/siltstones are strongly sheared, altered and east dipping, coincident with the geometry of EM plate_01



¹ Refer ASX AGC IPO Prospectus 18th November 2020 p100-117

Gundagai Project Overview



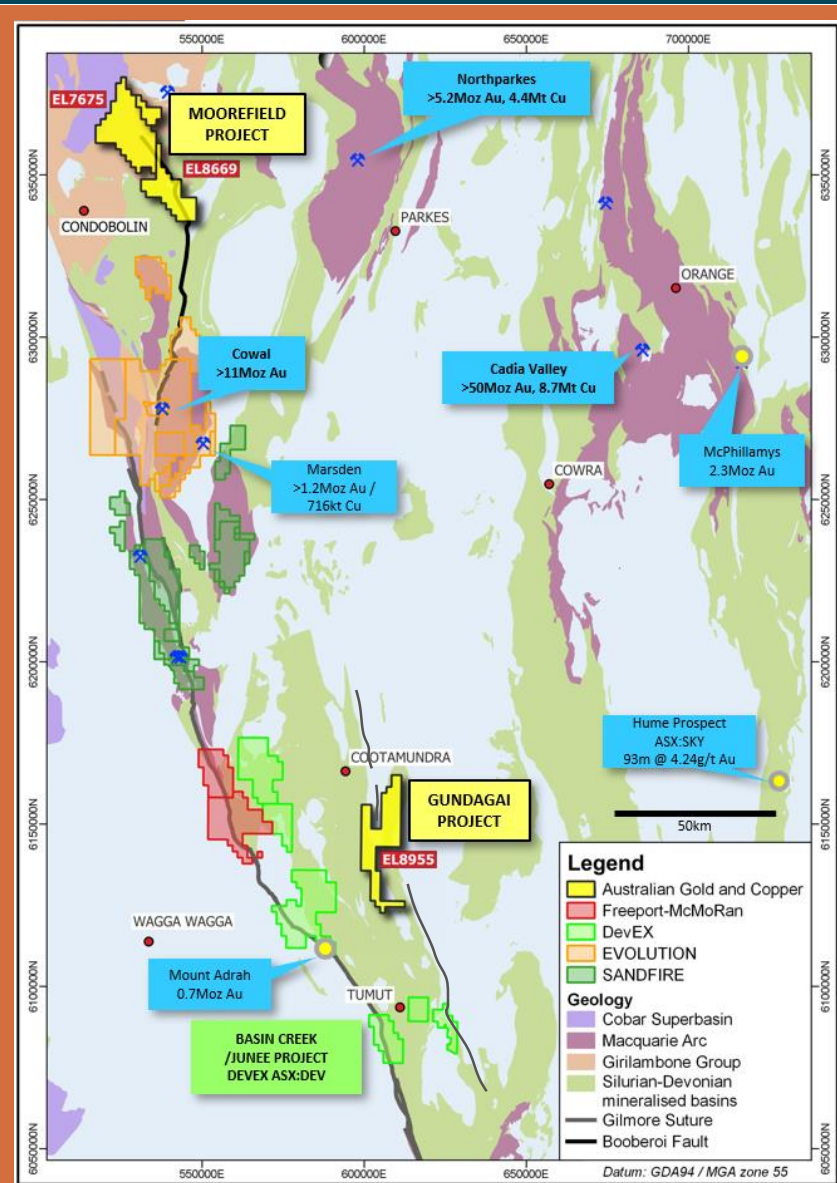
DRILL READY GOLD + POLYMETALLIC TARGETS

- Late Silurian McPhillamys style gold systems
- 150km South of Cowal 9.0M Oz Gold Mine ²
- Multiple gold soil targets, recent composite rockchips to 35g/t ¹
- Historic gold drill intercepts
- Underexplored for almost 50 years
- Drill ready

KEY TARGETS

GRANDVIEW	ROSEHILL	BONGONGALONG
<ul style="list-style-type: none"> • Shear/McPhillamys style Au • 1500m gold arsenic trend: multipoint high-grade gold rockchips, e.g. 35g/t, 33g/t, 26g/t, 17g/t ¹ • Historic gold drill intercepts • Soil sampling complete • Drill ready 	<ul style="list-style-type: none"> • Epithermal Au • Mag high destruction • 3km long outcropping quartz-alunite-pyrophyllite-pyrite • Cu Au in rockchips, soils and stream sampling (historic reports) 	<ul style="list-style-type: none"> • 5km long gossans and soils samples (historic) • 5km long outcropping gossans • Wide zones of low-grade sphalerite-galena-silver-pyrite-carbonate. • Highly scalable project

¹ Refer ASX AGC IPO Prospectus 18th November 2020 p118-125, ²ASX Evolution Mining 23 July 2020



Gundagai Project

Drill Ready, Grandview Gold Trend

GRANDVIEW GOLD TREND

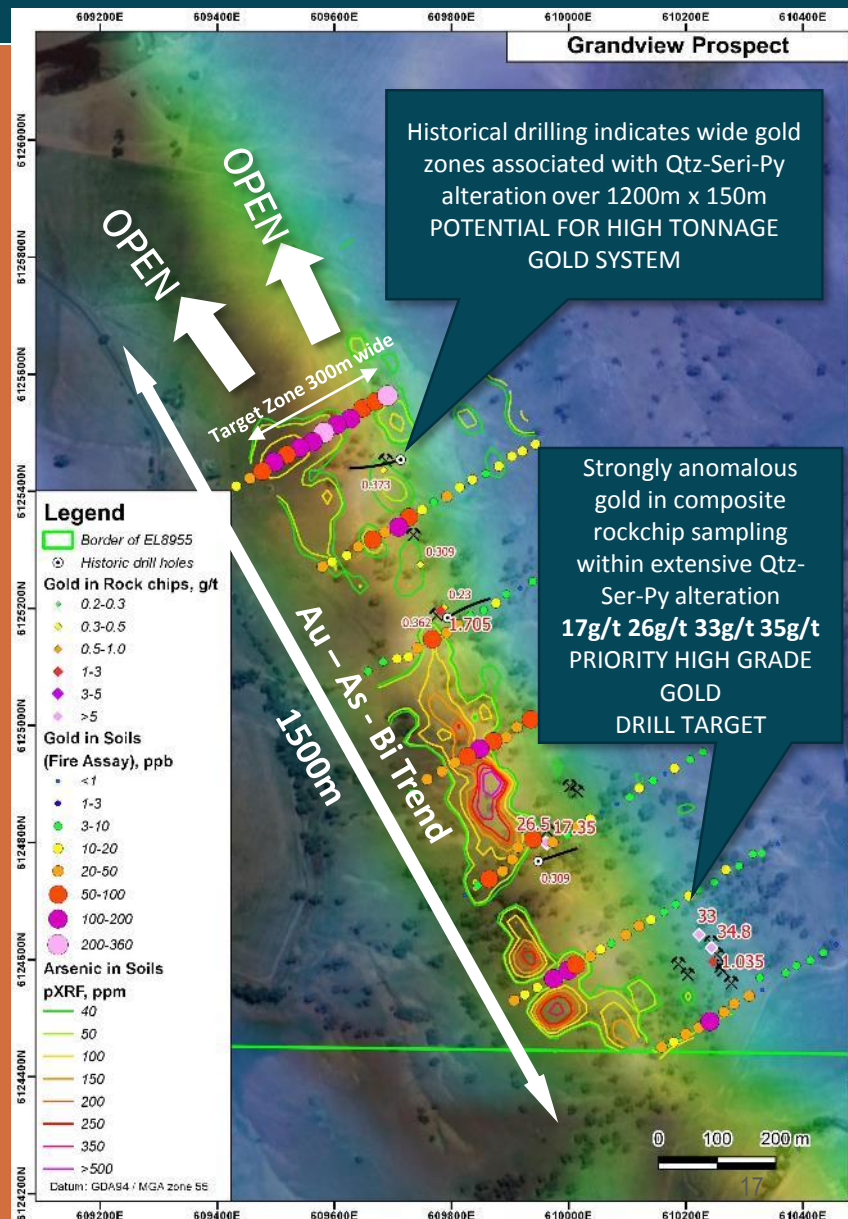
- Extensive historic mines, outcropping rocks
- Large, high tenor soil anomaly
- Recent rockchips 35g/t, 33g/t, 26g/t, 17g/t⁽¹⁾
- McPhillamys 2.2Moz style pathfinders Au ± As-Bi-Te-Cu-Mo-Ba
- No Exploration since 1984

Historic drilling (1984) missed Soil Anomaly

- PGH-G-1: 54m at 0.26g/t from 0m⁽¹⁾
 - inc 6m at 0.63g/t from 42m⁽¹⁾
- PGH-G-2: 6m at 1.0g/t from 36m⁽¹⁾
 - and 21m at 0.38g/t Au from 66m⁽¹⁾
- PGH-G-3: 3m at 1.62g/t from 33m⁽¹⁾
- Historic Rockchips: 5.8m at 2g/t Au, 2.7m at 6.44g/t Au, 1.9m at 1.67g/t Au, 30m at 0.2g/t Au (in adit)⁽¹⁾

Historic mining targeted high-grade gold

- Drill ready



Highly sheared limonitic gold bearing rock from 35g/t Au sample site



High grade flat lying mineralised structures which historic miners targeted in adit



⁽¹⁾ Refer ASX AGC IPO Prospectus 18th November 2020 p118-125

JURISDICTION

World class gold
copper terrain

TEAM

Strategic alliance and
track record of success

PORTFOLIO OF ADVANCED EXPLORATION PROJECTS

Capable of hosting multi-million Oz
discoveries

WELL FUNDED FOR DISCOVERY

Imminent rapid drilling



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