

ASX ANNOUNCEMENT



20 January 2021

Performance rights hurdles reached and all performance rights vest

Lithium Australia NL (ASX: LIT) ('the Company') advises that the price milestone hurdles have been reached for all performance rights approved at the 2020 Annual General Meeting. The current 20-day VWAP is \$0.1320.

As a result, all 22.5 million performance rights on issue vest. For further details, please refer to the [Notice of Meeting for the 2020 Annual General Meeting](#) where shareholders approved the issue of these performance rights.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Board.

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About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

Media contacts

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