

## Seed Capital Finalised for Cosmo Gold Spin Out

### Highlights

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- **3D Resources subsidiary Cosmo Gold Ltd completes \$600,000 seed raising and completes tranche one payment of \$500,000 to 3D Resources.**
- **3D Resources fully funded to complete scoping studies for its proposed redevelopment of the Adelong Gold project in Southern NSW.**
- **Cosmo Gold Ltd IPO on track to open early February 2021.**

3D Resources Limited (**ASX:DDD**) (**3D Resources** or the **Company**) is pleased to announce that it has finalised the proposed seed capital raising for its wholly owned subsidiary Cosmo Gold Ltd (**Cosmo**) ahead of the proposed spin out of that entity. The proposed Cosmo IPO is well advanced and on track to open in early February 2021 with Cosmo holding the entirety of the promising Cosmo Newbery Gold Project in Western Australia. Cosmo has mandated RM Corporate Finance Pty Ltd (AFSL 315235) to act as Lead Manager and Underwriter of the IPO.

### **Background**

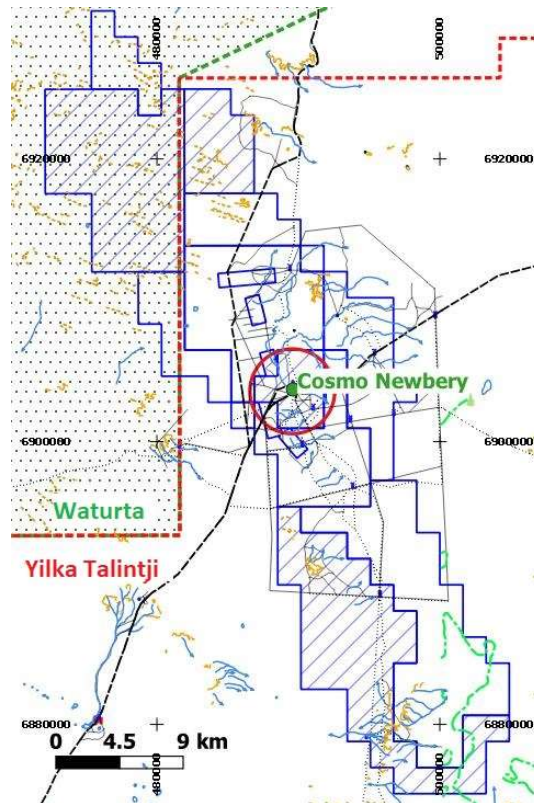
The Company received shareholder approval on 21 December 2020 to spin out its wholly owned subsidiary Cosmo Gold Ltd which holds the Cosmo Newbery gold project, and to raise \$600,000 in seed capital at \$0.10 per share. Cosmo Newbery is one of the few remaining unexplored greenstone belts in Western Australia with Cosmo Gold holding the major part of the belt under granted exploration licences, applications and an option. The majority of the licences are located on an Aboriginal Reserve subject to special access requirements and Cosmo has recently executed a Land Access Agreement with Yilka Talintji Aboriginal Corporation (**Yilka Talintji**), in respect of land covered by tenements comprising approximately 87% of the area of the Cosmo Newbery Project, and signed a Heritage Agreement with Waturta Native Title Claims Group (**Waturta**), in respect of land comprising the remaining 13% of the Cosmo Newbery project, which is awaiting execution by that entity. Together these agreements will allow the Aboriginal Lands Trust to recommend that the Department of Planning, Lands and Heritage issue a Mining Entry Permit to allow Cosmo to enter and complete exploration activities on Yilka Talintji and Waturta lands respectively.

### **Seed Raising**

Cosmo has successfully completed its proposed seed raising to raise \$600,000 before costs by placing 6 million fully paid ordinary shares in Cosmo at \$0.10 per share together with 6 million options exercisable at \$0.25 expiring 29 February 2024. The seed proceeds will be used to meet the first tranche payment to the Company of \$500,000 (with a further \$250,000 to be paid on completion of the IPO) and to meet the costs of the capital raising.

The issue of the Cosmo seed shares together with 80,000 fully paid ordinary shares issued to the broker as part of the raising, increase total Cosmo shares on issue to 21,080,000 of which the

Company retains 15 million (or 71.16%). The Company proposes to issue a further 25 million shares at \$0.20 to raise \$5 million plus oversubscriptions as part of the proposed Cosmo IPO, and to distribute the 15 million shares retained (which will represent approximately 32%) in specie to the Company's shareholders.



### ***Adelong Gold Project Update***

The Company is currently completing its initial scoping study for the Adelong Gold project which it expects to finalize by February 2021. As part of that study the Company is reviewing a proposed upgrade of the existing plant to increase throughput to approximately 35t/hr (120,000 t/pa on a single shift).

Following the Cosmo payment, the Company holds cash reserves of circa \$1.5 million, based on cash on hand at the end of the December 2020 quarter, which fully fund the proposed scoping studies.

Following completion of the scoping study the Company plans to finalize the terms for development and enter into contracts for the sale of concentrate, to progress plans with contractors to develop the mine and upgrade the plant.

**-ENDS-**

Released with the authority of the board.

For further information on the Company, Cosmo Gold and our projects, please visit:

[www.3dresources.com.au](http://www.3dresources.com.au)

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**Competent Persons Statement**

Information in this “ASX Announcement” relating to Exploration Results and geological data has been compiled by Mr. Peter Mitchell who is a Member of the Australian Institute of Mining and Metallurgy and is Managing Director of 3D Resources Ltd.

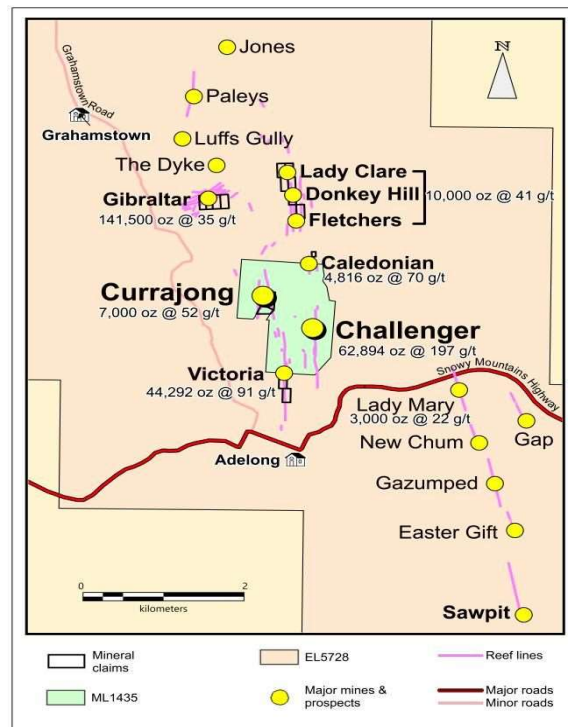
He has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code 2012 Edition). Peter Mitchell has consented to the release of the announcement.

**About 3D Resources Ltd**

3D Resources Limited is a minerals explorer targeting high value commodities (gold, copper, lead, zinc and nickel) across Australia with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW) together with advanced mineral projects in Western Australia (WA).

In May 2020, 3D Resources took control of the Adelong Gold Project which covers 70km<sup>2</sup>, comprising the old Adelong Goldfield situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource following the Resource upgrade in August 2020 of 180,600 oz of gold and 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.



Map showing exploration and mining licences