

21 January 2021

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir or Madam:

Suspension Update

Douugh Limited (ASX: DOU) ("the Company") refers to its suspension request of 5 January 2021 and its announcement of 6 January 2021 entitled "Voluntary Suspension Update". The Company provides the following update on its current suspension:

- The Company received an Aware Query letter dated 7 January 2021 and the Company's response to the Aware Query letter was released by ASX on 14 January 2021.
- The Company received a Further Queries letter from ASX on 12 January 2021 in relation to the Company's response to ASX's initial Listing Rule 10.11 Query letter dated 24 December (the response to which was released by ASX on 11 January 2021). The Company's response to the Further Queries letter was released by ASX on 19 January 2021.
- ASX sent a Remedial Action letter to the Company in relation to the Company's breaches of ASX Listing Rule 10.11 on 19 January 2021, with a response requested to ASX by no later than 2 February 2021.
- The Company intends to provide a response to the Remedial Action letter imminently. The response will be in the form of submissions to ASX in relation to the steps the Company has or proposes to take to remedy the breaches that have occurred.
- The Company will remain suspended pending the outcome of ASX's review of the Company's submissions.

By the order of the Board.

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About Douugh

Douugh is a purpose-led, capital-lite fintech company taking an AI first approach to disrupting the business model of banking – helping people manage and grow their money to live financially healthier. Douugh's long-term vision is to become a fully autonomous, subscription based financial control centre.

For more information contact:

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