

**ASX Announcement**  
**21 January 2021**

## Inclusion in Global X Uranium ETF (URA)

Bannerman Resources Limited (ASX:BMN, OTCQB:BNNLF, NSX:BMN) (**Bannerman or the Company**) is pleased to advise that it has been included in the Index Composition for the Global X Uranium ETF (NYSE:URA).

The Global X Uranium ETF tracks the Solactive Global Uranium & Nuclear Components Total Return Index (**Index**). Solactive has announced that Bannerman will be included in an ordinary Index rebalancing that will be implemented effective 1 February 2020.

With total assets under management of US\$272 million – of which 70% is allocated to pure-play uranium companies - the Global X Uranium ETF is the largest Exchange Traded Fund in the uranium sector.

Bannerman is already included in the index composition for the North Shore Global Uranium Mining ETF (NYSE:URNM) and the Horizons Global Uranium Index ETF (TSX:HURA).

**Bannerman Chief Executive Officer, Brandon Munro, said:**

*"Inclusion in the Global X Uranium ETF is an important step forward for Bannerman as interest in the asymmetrical uranium macro grows amongst generalist investors and Bannerman gains recognition for the value enhancements from our recently announced Etango-8 Uranium Project in Namibia.*

*"I am delighted to be within the Index composition for all three uranium sector ETFs, which collectively have US\$250 million invested in pure-play uranium stocks. Investor sentiment has started to improve in our sector, as demonstrated by the influx of funds into uranium ETFs over the last few months. As the uniquely attractive fundamentals of the uranium market gain the attention of natural resources investors globally, ETFs offer an easy avenue to allocate portfolio exposure to the uranium thematic, at scale."*

**This ASX release was authorised by:**

Brandon Munro, Chief Executive Officer

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## ABOUT BANNERMAN RESOURCES LTD (ASX:BMN, OTCQB:BNNLF)

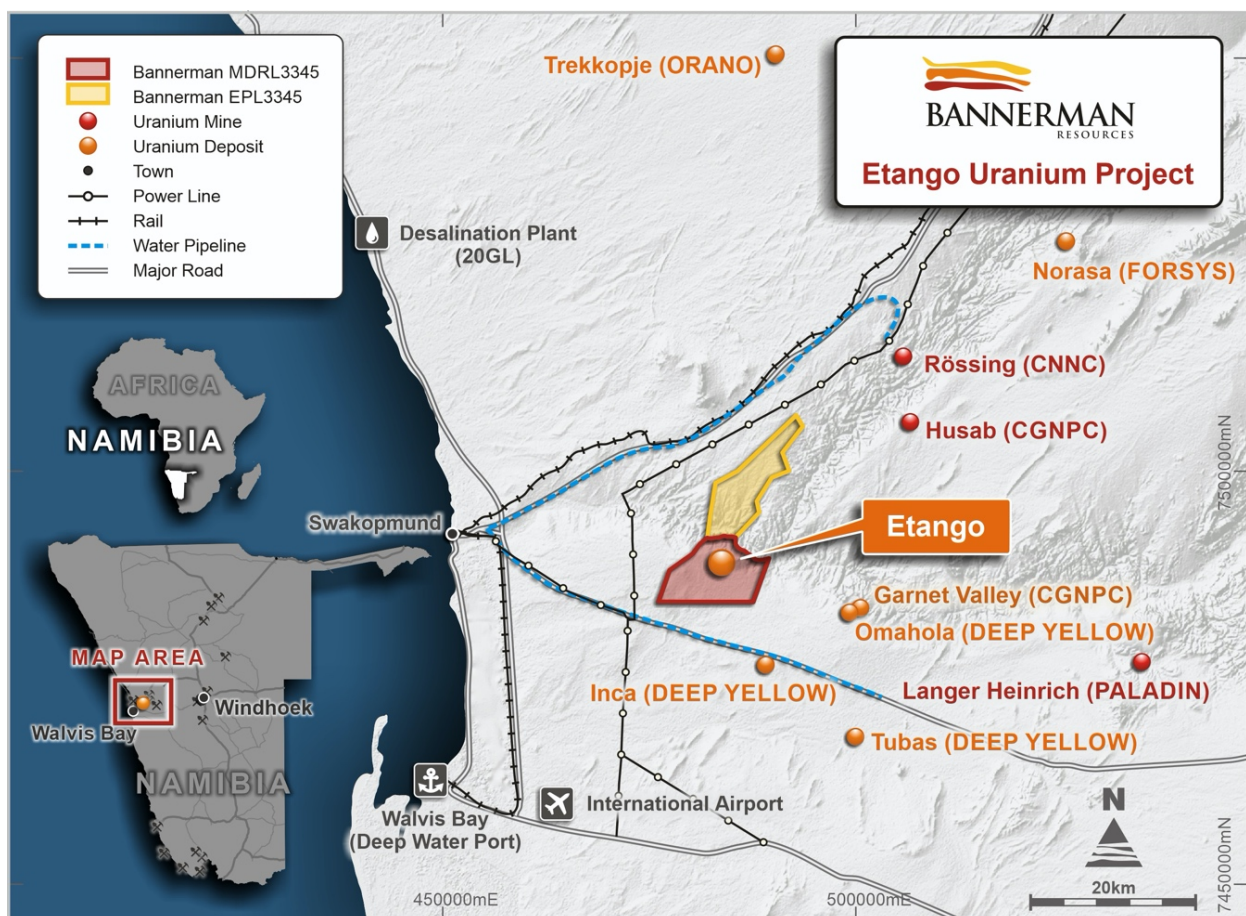
Bannerman Resources Limited is an Australian and Namibian listed uranium development company. Its flagship asset is the advanced Etango Uranium Project located in the Erongo Region of Namibia.

Etango has benefited from extensive exploration and feasibility activity over the past 15 years. The Etango tenements possess a globally large-scale uranium mineral resource\*. A 20Mtpa development at Etango was the subject of a Definitive Feasibility Study completed in 2012 and a DFS Optimisation Study completed in 2015\*. Bannerman constructed and operated a Heap Leach Demonstration Plant at Etango, which heavily de-risked the acid leach process to be utilised on the Etango ore.

Namibia is a premier uranium investment jurisdiction, with a 45-year history of uranium production and export, excellent infrastructure and support for uranium mining from both government and community. As the world's fourth largest producer of uranium, Namibia is an ideal development jurisdiction boasting political stability, security, a strong rule of law and an assertive development agenda.

Bannerman has long established itself as an ESG leader. Etango has all environmental approvals for the proposed mine and external infrastructure, based on a 12-year environmental baseline. Bannerman is a CSR leader within Namibia and exercises best-practice governance in all aspects of its business.

In August 2020, Bannerman completed a Scoping Study on an 8Mtpa development of Etango (**Etango-8 Project**)\*\*. The Scoping Study has demonstrated that this accelerated, streamlined project is strongly amenable to development – both technically and economically. A Pre-Feasibility Study on the Etango-8 Project is underway with targeted completion during 2Q 2021.



\* For full details of the Mineral Resources estimate, refer to Bannerman's ASX release dated 11 November 2015, *Outstanding DFS Optimisation Study Results*. \*\* Refer to Bannerman's ASX release dated 5 August 2020, *Etango-8 Project Scoping Study*. Bannerman confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continue to apply and have not materially changed.