

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	SARACEN MINERAL HOLDINGS LIMITED
ABN:	52 009 215 347

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Roric Smith
Date of last notice	5 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Date of change	20 January 2021
No. of securities held prior to change	17,112 Ordinary Shares 4,140 Share Rights
Class	Share Rights
Number acquired	Not applicable
Number disposed	4,140 Share Rights forfeited and cancelled.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The Share Rights were issued (in accordance with Saracen's shareholder approved Long Term Incentive Plan and the further shareholder approvals on 5 March 2020) in lieu of a portion of annual non-executive director fees. Each Share Right was issued in lieu of \$4.83 of director fees up to a maximum of \$40,000. Tranches 3 and 4 Share Rights have now been forfeited and cancelled. See below.
No. of securities held after change	17,112 Ordinary Shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Tranches 3 and 4 NED Share Rights forfeited and cancelled as set in the Scheme Booklet (see ASX Announcement https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02320924-6A1011939?access_token=83ff96335c2d45a094df02a206a39ff4)</p> <p>As a result of the above, from 1 January 2021 Non-executive Directors will revert to receiving the allocated NED fee.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

Date: 21 January 2021

+ See chapter 19 for defined terms.