

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Resource Development Group Ltd
ABN	33 149 028 142

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Ellison
Date of last notice	16 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Seafire Holdings Pty Ltd ATF the Seafire Trust 2) Andrew Blair Ellison & Serena Maxine Ellison ATF AB & SM Ellison Superannuation Fund
Date of change	15 January 2021
No. of securities held prior to change	1) 138,983,058 Ordinary Shares 2) Nil Unlisted Options
Class	Unlisted Options
Number acquired	2,077,922 Unlisted Options (expiring 15/01/2024, exercise price of \$0.07)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration

+ See chapter 19 for defined terms.

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No. of securities held after change	1) 138,983,058 Ordinary Shares 2) 2,077,922 Unlisted Options (expiring 15/01/2024, exercise price of \$0.07)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The options are being issued in lieu of cash remuneration and as part of the remuneration arrangements the Company has with its key management personnel. The options were approved by shareholders at the Company's 2020 AGM held on 30 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.