

25 JANUARY 2021

## **FORMAL AWARD OF FIVE SOUTHERN NORTH SEA BLOCKS TO HARTSHEAD RESOURCES LIMITED - UK 32<sup>ND</sup> OFFSHORE LICENSING ROUND**

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Ansila Energy NL (**Ansila**, **ANA** or the **Company**) is pleased to announce that further to the provisional award of five contiguous blocks in the Southern North Sea, announced on 3 September 2020 as part the UK's 32<sup>nd</sup> Offshore Licensing Round to Hartshead Resources Limited (**Hartshead**, **HRL**), the UK Oil & Gas Authority (**OGA**) has confirmed that Seaward License P2607 has now been executed and made live on the Oil Portal system. Ansila holds a 21.6% equity interest in Hartshead as its principal shareholder.

The blocks that have been formally awarded to Hartshead are 48/15c, 49/6c, 49/11c, 49/12d and 49/17b and contain multiple fields and undeveloped gas resources, together with a number of drill-ready exploration prospects.

Ansila's Notice of Meeting was communicated to shareholders on 24 December 2020 and the Company's AGM is scheduled for Friday 29 January 2021. The Notice of Meeting includes resolutions in respect of the proposed material investment which was the subject of Ansila's trading halt granted on 3 September 2020 and continued voluntary suspension from official quotation.

**-Ends-**

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### **CONTACTS**

**The Board of Directors of Ansila Energy NL authorised this announcement to be given to ASX.**

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## **Hartshead Resources Limited**

Hartshead is a privately-owned UK company building a financially, technically and environmentally responsible European Energy business.

Hartshead's goal is to secure and invest in projects where resources can be extracted and delivered to meet Europe's growing energy demand while supporting the transition to a low carbon future. To meet this goal our principle focus is to develop gas resources whilst ensuring these are low emission development projects.

In progressing this strategy Hartshead has recently received the formal award of a single license comprising five blocks in the recent UK 32<sup>nd</sup> licensing round.

Hartshead brings together a highly experienced oil and gas team with specialised knowledge covering subsurface, engineering, commercial, QHSE and capital markets with the required skillsets needed to successfully and safely deliver oil and gas upstream projects.

## **Forward Looking Statements**

This document has been prepared by Ansila Energy NL (ANA). This document contains certain statements which may constitute "forward-looking statements". It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

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