



ASX ANNOUNCEMENT

25 January 2021

NOTICE OF REVOCATION OF A LODGED ASIC DOCUMENT – D BREEZE

MEC Resources Limited (“**MEC**” or the “**Company**”) on 22 October 2020, announced Board changes¹.

Amongst other matters specific mention was made in relation to David Breeze as follows;

“The Company has also ratified the continued director appointment of Mr David Breeze on the MEC Board. In doing so the current Board acknowledges and makes special mention of the circumstances on and around 23 November 2016 at which time the record shows that Mr Breeze was removed in contravention to the Corporations Act from the ASIC register by the MEC directors at the time noting that he had neither resigned from the MEC board nor was removed at a meeting of shareholders. The Board is aware that under the Corporations Act a public company can only remove a director from office by passing a resolution of its shareholders. That is that a director of a public company cannot be removed by other directors. The Board understanding has been confirmed by legal counsel.”

A submission, which included various supporting evidence, was made to the ASIC regarding Mr Breeze’s illegal removal from the Company as a director. On 4 January 2021 the ASIC accepted the submission and lodged a Notice of Revocation on the ASIC website document number 031113498.

The practical effect of this Notice of Revocation is that a document lodged with the ASIC on 26 November 2016 by an officer of the Company at the time, document number 7E8563094, to remove Mr Breeze as a director of MEC is withdrawn.

This in turn validates statements made by the Company in its ASX release on 22 October 2020 concerning Mr Breeze’s continuing appointment as a director of MEC.

Director Douglas Verley said, “we are very pleased that this matter has been brought to a conclusion and David’s directorship position rectified and duly corrected on the public record. We are equally pleased that the whole management team has been working diligently to resolve a number of historical issues the aim of which is to move the Company forward and achieve reinstatement to trading on the ASX once final approvals are granted by both shareholders and the ASX itself.”

This announcement has been approved by the Board of Directors of MEC.

Douglas Verley
Director
MEC Resources Ltd

¹ ASX Release 22 Oct 2020 – Company Developments & Board Changes