



**ASX Limited**

Companies Announcement Office

25 January 2021

**NOTIFICATION OF EXPIRY OF LISTED OPTIONS**

NeuroScientific Biopharmaceuticals Limited (**ASX:NSB**)("The Company") advises that the Company's listed options (**ASX:NSBO**), with an exercise price of \$0.20, are scheduled to expire at 5.00pm WST on 7 March 2021.

There is no obligation upon optionholders to exercise their options, however if payment is not received by the Expiry Date, the options will lapse and all rights under the options will cease at that time.

Attached to this announcement is a copy of the letter that was sent to all optionholders on 25 January 2021.

**END**

***Announcement authorised by the Board of Directors of NeuroScientific Biopharmaceuticals***

**Contacts**

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Non-executive Chairman  
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25 January 2021

Dear Option Holder,

### **EXPIRY OF LISTED OPTIONS**

We are writing to you as a registered holder of NSBO listed options in NeuroScientific Biopharmaceuticals Limited (NSB) to remind you that the options will expire at 5:00pm (WST) on Sunday, 7 March 2021. The number of options you hold is included in the enclosed option exercise form. These options entitle you to acquire one fully paid ordinary share of NSB for each option you choose to exercise.

Your option holding may be exercised in whole or in part by payment of \$0.20 (20 cents) for each option by no later than 5:00pm (WST) on Sunday, 7 March 2021. If payment is not received by 5:00pm (WST) on Sunday, 7 March 2021, the options will lapse and all rights under the options will cease at that time. On exercise, each NSBO option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5:00pm (WST) on Sunday, 7 March 2021.
- b) Sell your options. Quotation of the options will cease at the close of trading on Tuesday, 2 March 2021.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (WST) on Sunday, 7 March 2021 and your right to subscribe for ordinary shares in NeuroScientific Biopharmaceuticals Limited at \$0.20 (20 cents) per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in NeuroScientific Biopharmaceuticals Limited on ASX was \$0.24 (24 cents) on Friday, 22 January 2021, being the last trading day prior to the date of this notice. During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.38 (38 cents) on 18 November 2020; and
- the lowest market sale price of ordinary shares on ASX was \$0.225 (22.5 cents) on 16 December 2020.

If you wish to exercise your options then you must complete the instructions set out on your "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.20 (20 cents) per option exercised must be received no later than 5:00pm (WST) on Sunday, 7 March 2021.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664, or e-mail [hello@automic.com.au](mailto:hello@automic.com.au).

Kind Regards,

Abby Macnish Niven  
Company Secretary

[EntityRegistrationDetailsLine1Envelope]  
[EntityRegistrationDetailsLine2Envelope]  
[EntityRegistrationDetailsLine3Envelope]  
[EntityRegistrationDetailsLine4Envelope]  
[EntityRegistrationDetailsLine5Envelope]  
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumber]

Security Code: NSBO

Number of Options Held: [NSBOHolding]

Exercise Price: \$0.20

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of NeuroScientific Biopharmaceuticals Ltd.

### 1. Number of Options to be Exercised

,    ,

Total payment required @ \$0.20 per Option exercised

A\$    ,    ,    .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment: You can pay either by EFT or cheque

#### Option A – EFT

Funds to be deposited directly to the following bank account:

**Account name:** NeuroScientific Biopharmaceuticals Ltd

**Account BSB:** 036-051

**Account number:** 404-704

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

#### Option B – Cheque

- Make your cheque payable to “**NeuroScientific Biopharmaceuticals Ltd**” and crossed “Not Negotiable”.

### 3. Contact details & signature

Telephone Number

(  )

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



#### BY MAIL

NeuroScientific Biopharmaceuticals Ltd  
PO Box 662  
Nedlands WA 6009



#### BY EMAIL

[ir@neuroscientific.com](mailto:ir@neuroscientific.com)