

Response to AFR article

Vulcan Energy Resources Ltd (the **Company**) advises, in response to an article published in Street Talk within the Australian Financial Review on 27 January 2021, that it is not conducting a capital raise at this point in time.

The Company is conducting a Non-Deal Roadshow with potential investors.

This announcement has been authorised for release by the Company's Board of Directors.

For and on behalf of the Board

Robert Ierace

Chief Financial Officer - Company Secretary

For further information visit www.v-er.com or contact the Company Secretary on +61 8 6189 8767.

ASX Release
27 January 2021
ASX: VUL
FRA: 6KO

Highlights

Aiming to be the world's first
Zero Carbon Lithium®
producer.

Large, lithium-rich
geothermal brine project, in
the Upper Rhine Valley of
Germany.

Europe's **largest** JORC-
compliant lithium resource.

Located at the heart of the
EU Li-ion battery industry.

Fast-track development of
project under way towards
production.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani

CFO-Company Secretary
Robert Ierace

Fast Facts

Issued Capital: 87,574,381
Market Cap (@\$7.28): \$637m

Contact

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