



# Market Announcement

27 January 2021

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## Xstate Resources Limited (ASX: XST) – Suspension from Official Quotation

### Description

The securities of Xstate Resources Limited ('XST') will be suspended from quotation immediately under Listing Rule 17.2, at the request of XST, pending the release of an announcement regarding a material acquisition.

### Issued by

**Daniel Nicholson**

Adviser, Listings Compliance (Perth)

27 January 2021

James Rowe  
Adviser, Listings Compliance (Perth)  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace Perth WA 6000

Dear James,

**VOLUNTARY SUSPENSION REQUEST**

Xstate Resources Limited ("**Xstate**" or "**the Company**") requests a voluntary suspension in trading in its securities from the commencement of trading today, 27 January 2021.

The voluntary suspension is requested due to delays in completion of an announcement to the market in relation to a material acquisition by the Company.

For the purposes of Listing Rule 17.2, the Company provides the following information:

- (a) The Company requests the trading halt from 27 January 2021 due to delays in completion of an announcement to the market in relation to a material transaction by the Company. The Company expects to make the market announcement noted above by 29 January 2021.
- (b) The Company is working with parties involved to the transaction to obtain requisite detail of reserve estimates requested.
- (c) The Company expects to resume trading in its securities upon announcing the transaction to the market.
- (d) The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Jordan McArthur".

**Jordan McArthur**  
*Company Secretary*