

The background of the slide is a photograph of a dry, hilly landscape in Western Australia, characterized by sparse, low-lying vegetation and reddish-brown soil. Overlaid on the left side of the image are several large, semi-transparent, teardrop-shaped decorative elements in shades of light blue and green. A dark grey horizontal bar spans the width of the slide, containing the main title in white text.

Copper-Gold Exploration in Western Australia

A decorative graphic consisting of four overlapping, teardrop-shaped elements in shades of light green and yellow, positioned in the bottom left corner of the slide.

Corporate Presentation – 27 January 2021

Kingfisher is a mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of copper and gold projects throughout Western Australia.

Investment fundamentals:

- ▶ Exciting exploration tenure that covers 1,138km² in the underexplored Ashburton and Gascoyne Mineral Fields.
- ▶ Growth opportunity, with advanced projects, walk-up drill targets and significant generative opportunities from large landholdings on targeted geology and structures.
- ▶ Experienced board and management team with a strong background in copper, gold and base metals exploration, project development and mining operations.
- ▶ Exploration and future project acquisitions fully funded for two years.



Corporate Overview

Tight capital structure, low enterprise value and growth opportunity from advanced projects and greenfields pipeline.

Planned activities fully funded for two years.

Board of Directors

Warren Hallam	Non-Executive Chairman
James Farrell	Executive Director and CEO
Scott Huffadine	Non-Executive Director
Adam Schofield	Non-Executive Director

Top 20 Shareholders

	45.6%
Board and management	14.6%
Peter Gianni	3.0%
Robert Jewson	3.0%
Rimoyne Pty Ltd	2.8%
Alitime Nominees Pty Ltd	1.9%
DC & PC Holdings Pty Ltd	1.9%
Kitara Investments Pty Ltd	1.8%
Remaining top 20	16.6%

ASX Code
KFM

Shares on Issue
42,250,001

Market Cap
\$9.9M

Cash
\$5.5M

Debt
Nil

EV
\$4.4M

Unlisted Options

Directors	5,000,000
Project Vendors	1,250,000
IPO Lead Manager	4,000,000
Total	10,250,00

*Options have an exercise price of \$0.25 and a term of 3 years.
Information current as at 25 January 2021.*

Exploration Projects

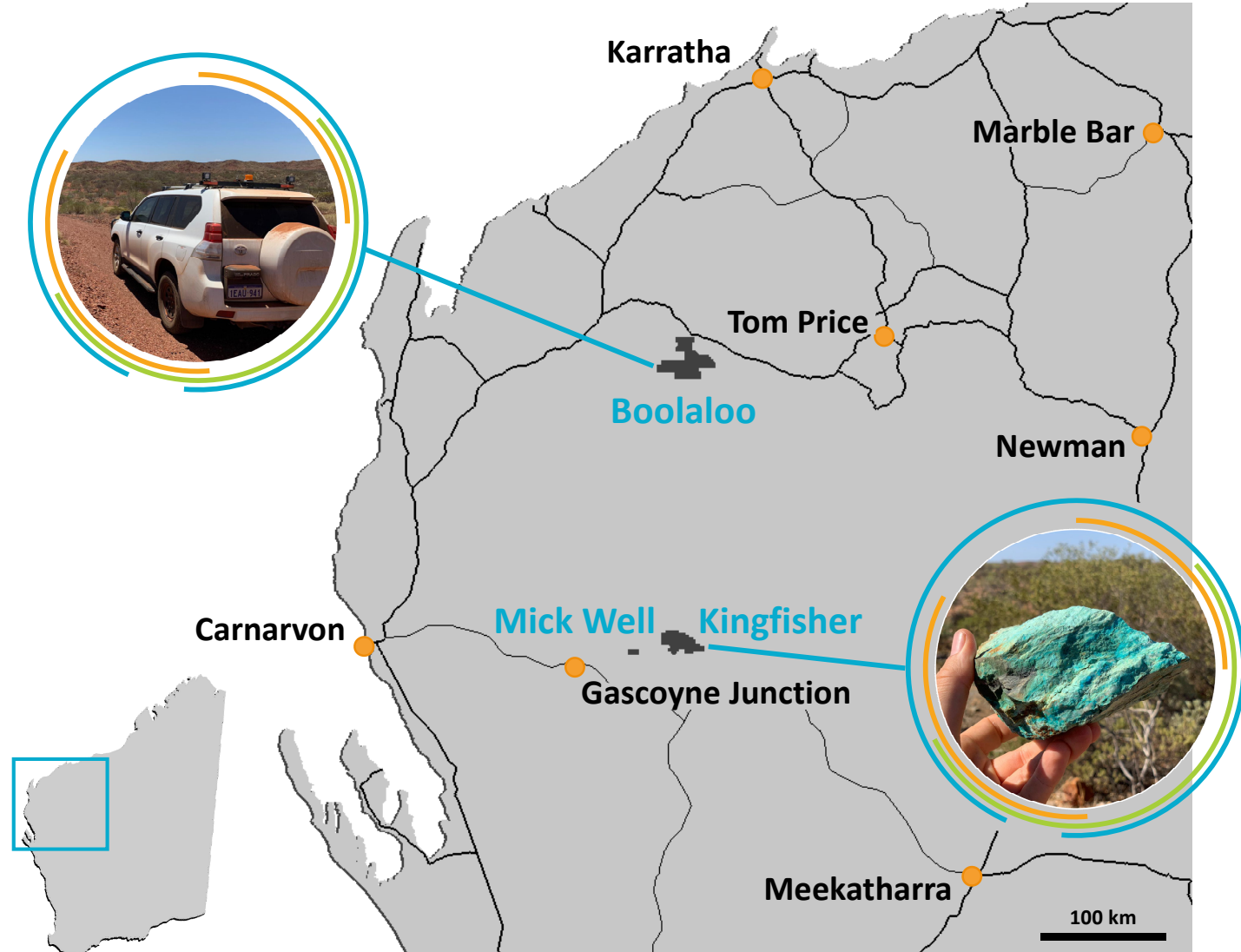
Advanced exploration projects and significant pipeline of generative opportunities in underexplored areas.

Ashburton Mineral Field

- ▶ Flagship Boolaloo Project.
- ▶ Known mineralisation from past exploration success.

Gascoyne Mineral Field

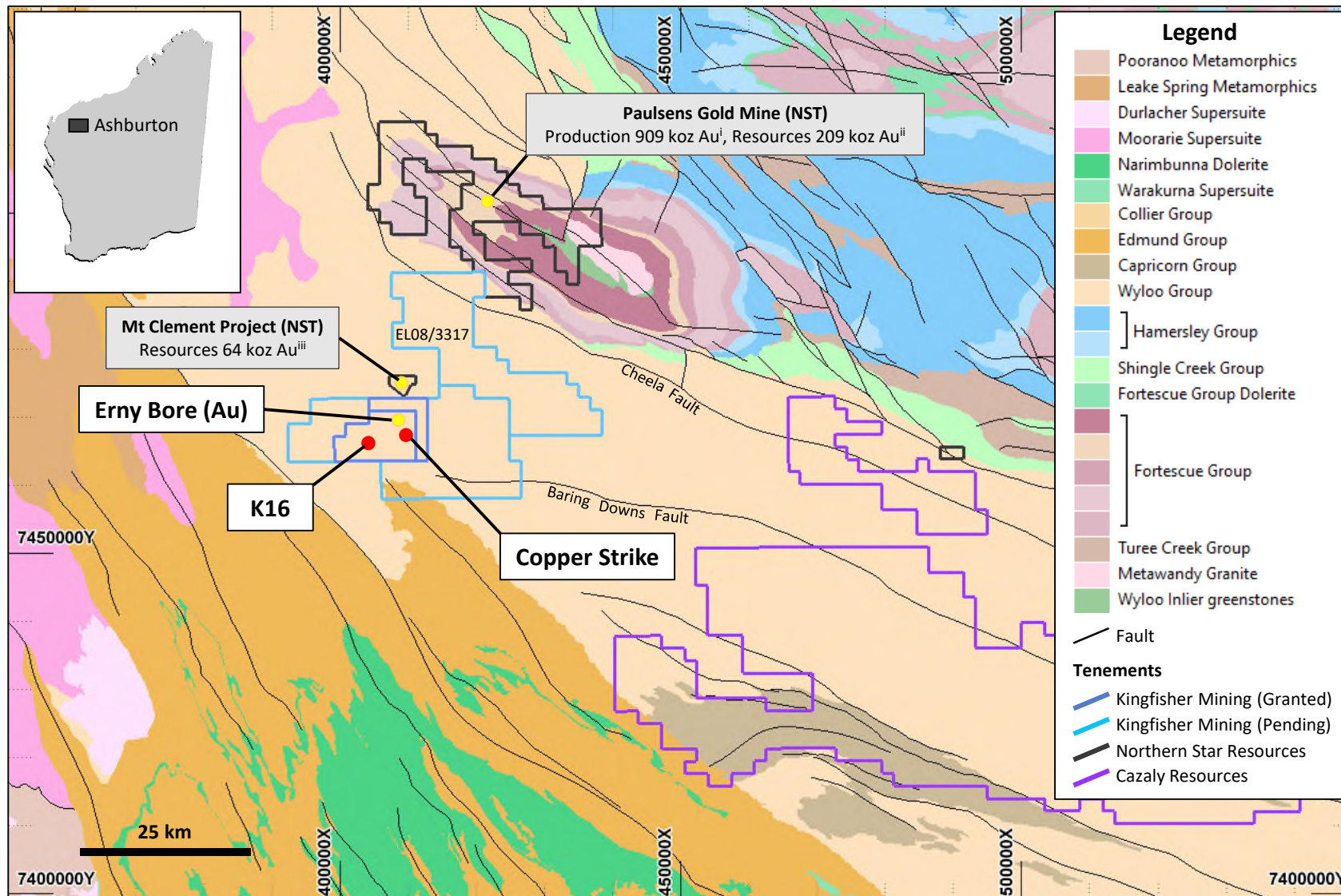
- ▶ Kingfisher, Mick Well and Arthur River Projects.
- ▶ Copper mineralisation at Kingfisher Project extends over 2km is and exposed in a series of historical mine workings.



Boolaloo

Exciting copper-gold exploration targets and large landholding.

- ▶ Located 160km west of Paraburdoo and 35km southwest of the Paulsens gold mine in the Ashburton Mineral Field.
- ▶ Underexplored and prospective for sediment-hosted and shear-associated Cu, Cu-Au and Au mineralisation.
- ▶ Significant tenement holding, with the recent application for E08/3317 immediately adjacent to the Company's existing tenure expanding its holding to 713km².

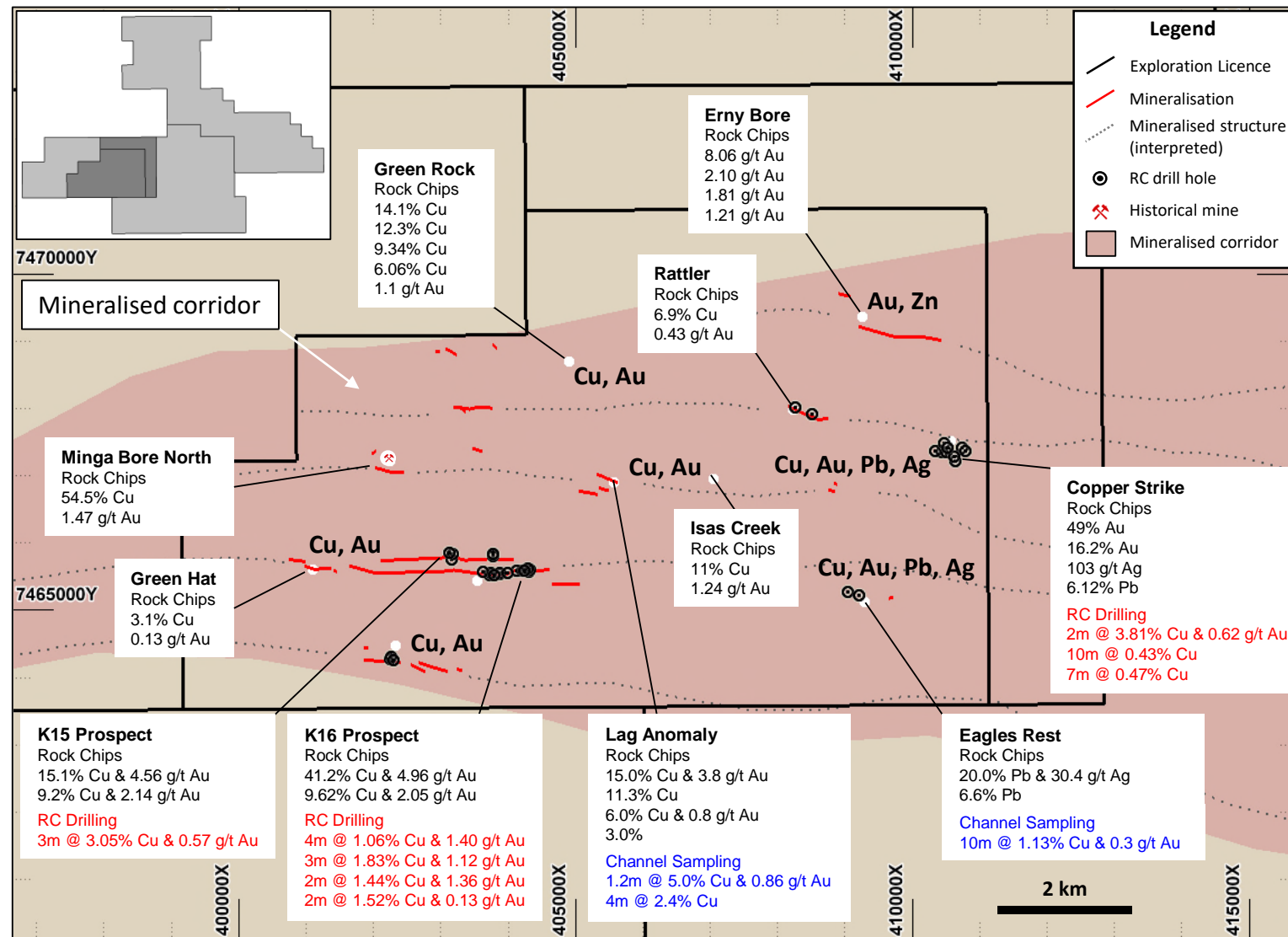


Refer to disclosures slide for past productionⁱ and resourcesⁱⁱ of Paulsens Gold Mine and Mt Clement Projectⁱⁱⁱ.

Boolaloo – Walk Up Targets

Known mineralisation from past exploration success.

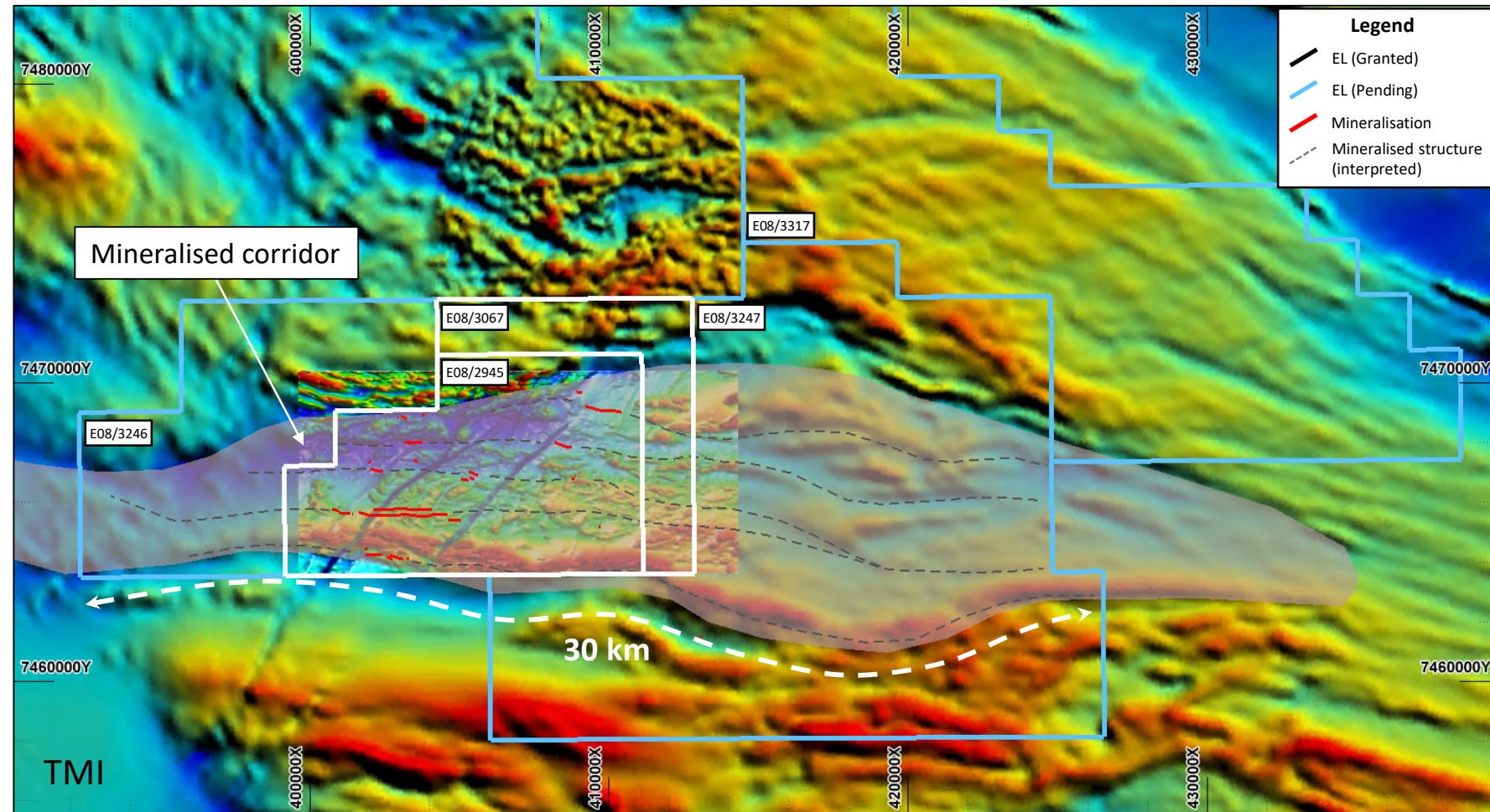
- ▶ Rock chip sampling, with significant copper and gold results.
- ▶ 35 RC holes drilled for 4,340m.
- ▶ 22 mineralised targets defined with only 6 targets previously drilled. All returned significant results.
- ▶ Significant strike lengths of mineralisation over 1.5km at K15 and K16.
- ▶ Follow-up drilling planned at K15, K16, and Copper Strike.
- ▶ First-pass drilling planned for Lag Anomaly and the Erny Bore gold prospect.



Boolaloo – Significant Exploration Potential

Greenfields pipeline with exploration opportunity.

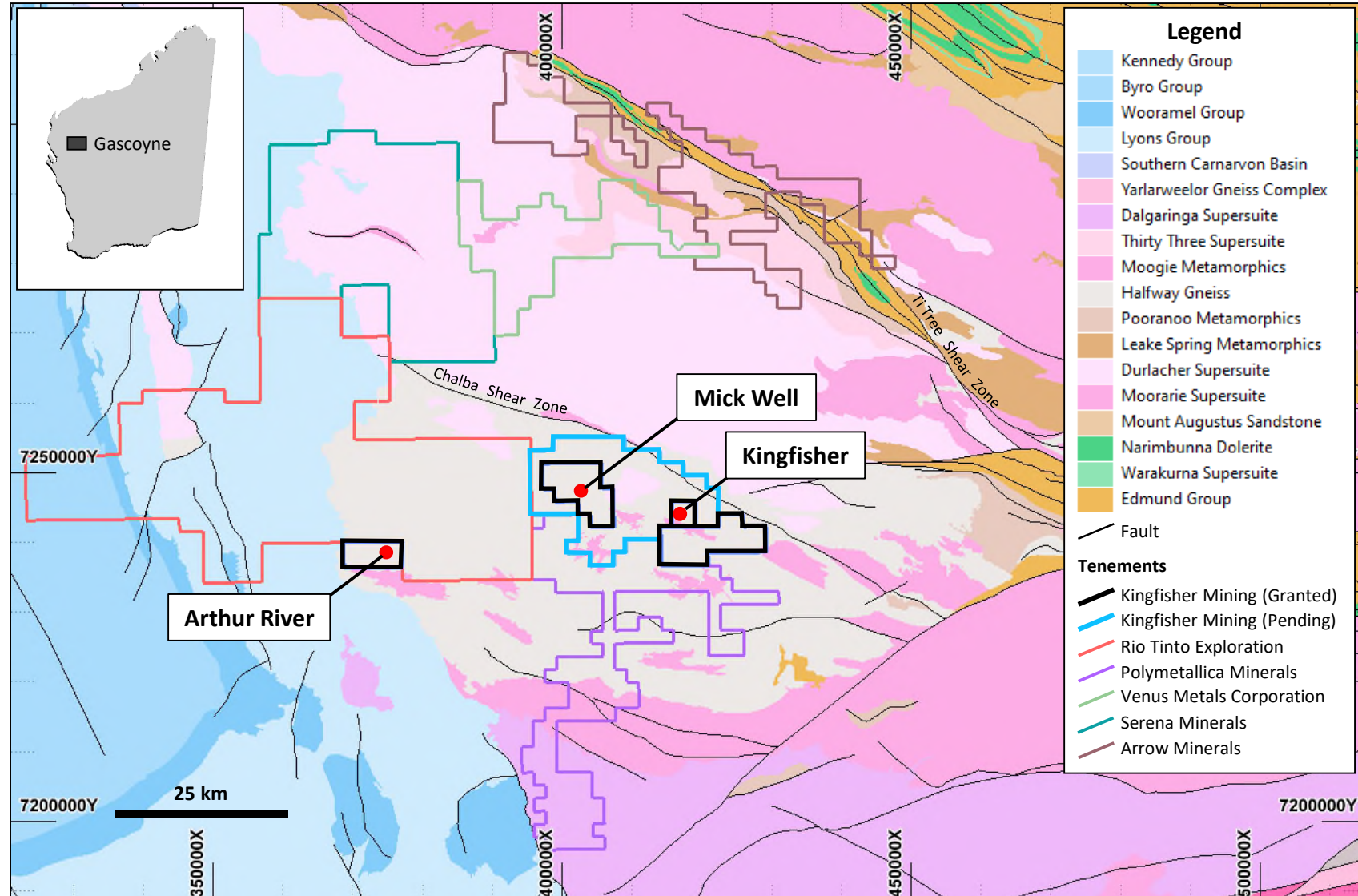
- ▶ 30km of strike of Boolaloo target structures and stratigraphy.
- ▶ Application of knowledge gained from existing discoveries at K15, K16 and Copper Strike to new target areas.
- ▶ Airborne magnetics and hyperspectral surveys cover Boolaloo mineralised corridor.
- ▶ Reprocessing of hyperspectral survey expected to assist with targeting.
- ▶ Carlin-type gold exploration targeting model for E08/3317 for the Cheela Fault and Duck Creek Dolomite.



Gascoyne Mineral Field

Kingfisher, Mick Well and Arthur River Projects

- ▶ Project area located 80km northeast of the Gascoyne Junction and 235km east of Carnarvon.
- ▶ Large tenement holding, with the recent application for E09/2481 surrounding the Mick Well and Kingfisher Projects expanding its Gascoyne holding to 425km².
- ▶ Kingfisher mineralised zone is 2km long and exposed in a series of shallow historical mining pits.
- ▶ The geology and geochemistry indicate the area is prospective for VMS-style deposits.



Kingfisher and Mick Well Projects

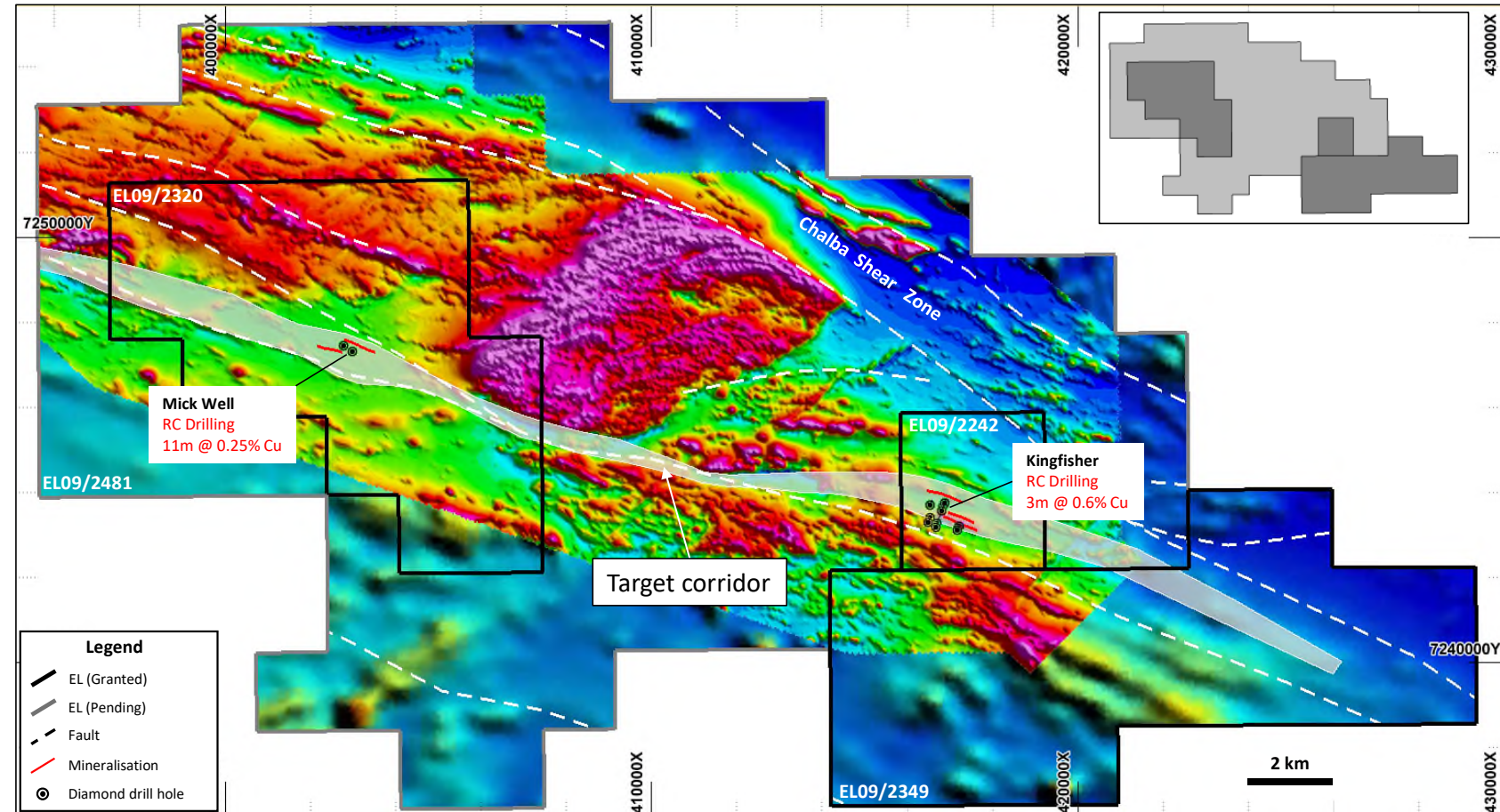
Advanced exploration projects with potential for volcanogenic massive sulphide mineralisation.

Kingfisher Project

- ▶ 10 drill holes completed, with 3m at 0.6% Cu (KFRC10)
- ▶ Rock chips: 15.3%, 6.3%, 6.2%, 5.9% and 3.4% Cu.
- ▶ 3D IP survey defined a >600M chargeable unit which is yet to be fully drill tested.

Mick Well Project

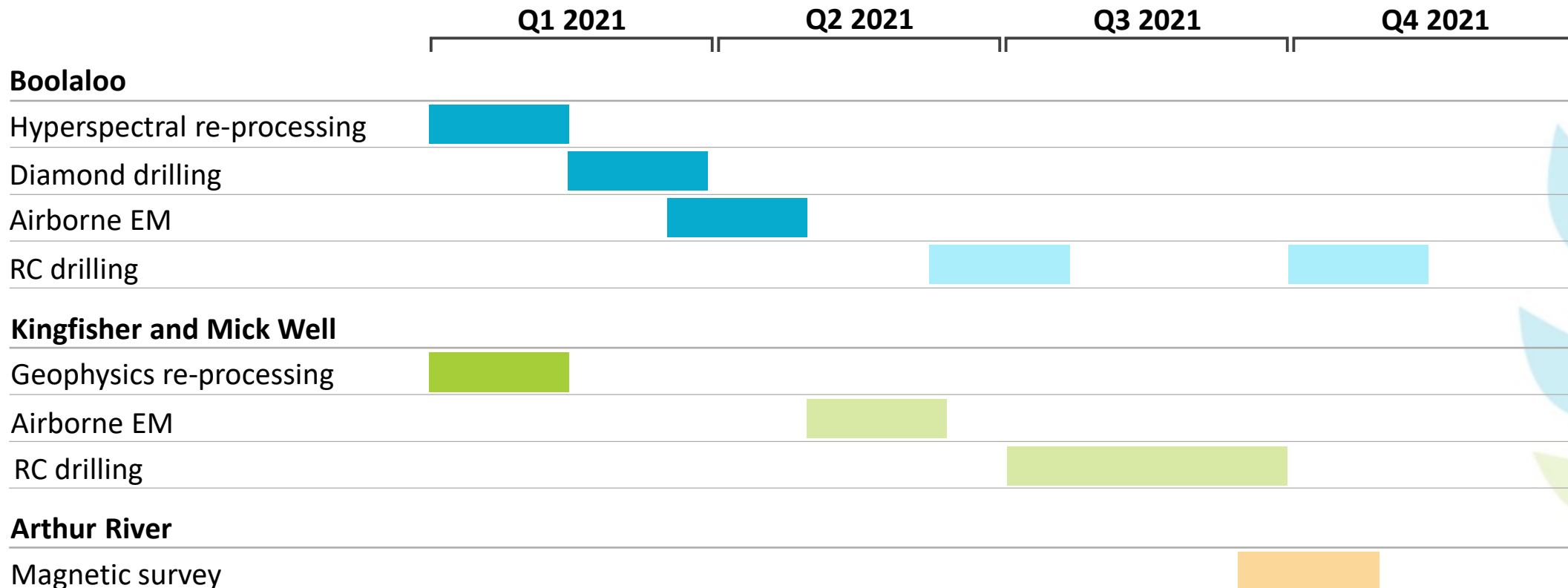
- ▶ Limited exploration, with only two drill holes, best results included 11m at 0.25% Cu from 118 m (MWDD001).
- ▶ Rock chip samples up to 10.55% Cu over a strike length of 1km and up to 10m in width.
- ▶ Potential for REE and uranium.



Project Development and Discovery

Systematic, technical approach to exploration and project advancement.

- ▶ Full schedule of exploration and development work with drilling and airborne geophysics.
- ▶ Scheduled work plan for Q1 2021 and indicative plan for Q2 to Q4 2021.



Q1 2021 Exploration Program

Exploration diamond drilling

- ▶ 500m diamond drilling program commencing in mid to late February to follow-up previous RC drill intercepts at the K15, K16 and Copper Strike Prospects at Boolaloo.
- ▶ Drilling to provide detailed information on the mineralisation, alteration and host rock stratigraphy and assist the Company with the design of a 5,000m RC drilling program planned for Boolaloo later this year.
- ▶ Diamond drilling will provide samples for petrophysical analysis which will be used to improve the interpretation of the geophysical surveys.

Airborne electromagnetic survey

- ▶ An airborne electromagnetic (EM) survey has been planned for Boolaloo in the March 2021 Quarter.
- ▶ EM is highly effective for identifying conductive sulphide mineralisation up to depths of 300m below surface.

Hyperspectral data reprocessing and interpretation

- ▶ Hyperspectral survey data reprocessing is underway, with interim outputs providing exciting results.
- ▶ Reprocessed hyperspectral data expected to provide valuable insights into the bedrock geology and the alteration associated with the hydrothermal mineralisation for future targeting.

Magnetic data reprocessing and interpretation

- ▶ Interpretation of the Kingfisher and Mick Well magnetics data which was recently reprocessed.
- ▶ Discrete magnetic anomalies will be identified and assessed in the field for follow-up ground geophysics and drilling later in the year.



Investment Highlights

- ▶ Advanced copper and gold projects and significant pipeline of generative opportunities in underexplored areas.
- ▶ Growth opportunity, with tight capital structure and low enterprise value.
- ▶ Exciting exploration tenure that covers 1,138km² in the underexplored Ashburton and Gascoyne Mineral Fields.
- ▶ Full schedule of exploration and development work, including multiple drill programs and airborne geophysics.
- ▶ Planned activities fully funded for two years.



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Previous ASX Announcements and Other Reports

Kingfisher Mining Limited Prospectus, 9 November 2020 and WAMEX Report a076055.

Paulsens Gold Mine and Mt Clement Project:

ⁱ Paulsens Gold Mine past production: Northern Star Paulsens Gold Operations Fact Sheet dated July 2018: <https://www.nsrld.com/wp-content/uploads/2018/08/NSR-Paulsens-Operations-Fact-Sheet-July-2018.pdf>

ⁱⁱ Paulsens Gold Mine resources: ASX Announcement "Production set to increase 30% over next two years and costs to fall 10%" released 13 August 2020. <https://www.nsrld.com/wp-content/uploads/2020/08/Resources-and-Reserves-Production-and-Cost-Guidance-Update-ex-KCGM-13-08-2020.pdf>

ⁱⁱⁱ Mt Clement resources: Artemis Resources Limited Annual Report to Shareholders for year ended 30 June 2019.

Competent Persons Statement

The information in this Presentation that relates to Exploration Results is based on information compiled by Mr James Farrell, a geologist and Executive Director / CEO employed by Kingfisher Mining Limited. Mr Farrell is a Member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to this style of mineralisation and type of deposit under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Farrell consents to the inclusion in the Presentation of the matters in the form and context in which it appears.



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