

27 January 2021

## **GENERAL COUNSEL & COMPANY SECRETARY TRANSITION**

Lynas Rare Earths Limited (ASX:LYC, OTC:LYSDY) ("Lynas") is delighted to announce that Sarah Leonard has been appointed as General Counsel & Company Secretary of Lynas, effective from 27 January 2021. Ms Leonard will succeed Andrew Arnold who will step down after 12 years as Lynas' General Counsel and Company Secretary.

Mr Arnold has been a senior member of the Lynas leadership team since 2008, having joined the company soon after Phase 1 construction commenced. Initially based in Sydney, he lived in Kuantan, near to the Lynas Malaysia plant, from 2014 to 2020. Following a transition period, he will step down as General Counsel and Company Secretary on 16 April 2021.

Ms Leonard is an experienced General Counsel and is a leading resources and infrastructure lawyer. She was previously the Group Legal Counsel at Monadelphous Group Limited, an ASX listed contractor in the resources sector. In that role, she was responsible for governance, compliance and regulatory matters in relation to the Group. Prior to her role as Group Legal Counsel, Sarah was a partner at Corrs Chambers Westgarth in the construction and infrastructure team. Ms Leonard will be based in Lynas' Perth office.

Following Ms Leonard's appointment, Ivo Polovineo will step down as the Australian Company Secretary of Lynas effective 16 April 2021, and he will continue as a consultant to the company. Ivo first joined Lynas in 2001 and he is a highly experienced company secretary of Australian mining and resources companies.

Lynas CEO & Managing Director, Amanda Lacaze, commented:

"Andrew has played an important role in the development of Lynas from start-up to the world's second largest Rare Earths producer, helping our business to successfully navigate many challenges along the way. On behalf of the Board and all of the Lynas team, I'd like to thank Andrew for his leadership and contributions to Lynas, and we wish him all the very best in his future endeavours.

"We also thank Ivo for his many years of support in the role as Lynas company secretary."

"We are very pleased that Sarah has accepted this senior role with the Lynas leadership team. Her extensive experience in key areas relevant to the Lynas business make her an ideal member of the senior team to help guide Lynas on the next stage of our exciting growth journey."

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorized By: The Lynas Board of Directors