

PRE-QUOTATION DISCLOSURE

Pentanet Limited (ACN 617 506 279) (**Company**) provides the following confirmations to satisfy the conditions for admission of the Company to the Official List of ASX.

Capitalised terms used in this announcement not otherwise defined have the meaning given in the Company's prospectus dated 11 December 2020 (**Prospectus**).

Restricted securities

The Company confirms the following securities will be subject to restriction pursuant to the ASX Listing Rules for the periods outlined below:

Class	Number	Restriction Period
Fully paid ordinary shares	75,770,702	24 months from the date of official quotation
Unquoted Options exercisable at \$0.13 each on or before 30 June 2021	3,850,000	24 months from the date of official quotation
Unquoted Options exercisable at \$0.13 each on or before 28 February 2022	1,000,000	24 months from the date of official quotation
Unquoted Options exercisable at \$0.30 each on or before 30 June 2024	7,900,000	24 months from the date of official quotation
Unquoted Options exercisable at \$0.37 each on or before 30 June 2024	7,900,000	24 months from the date of official quotation
Unquoted Options exercisable at \$0.50 each on or before 30 June 2024	7,900,000	24 months from the date of official quotation
Fully paid ordinary shares	12,043,571	12 months from the date of issue (until 11 December 2021)

By order of the Board

Patrick Holywell
Company Secretary
Pentanet Limited

This announcement was authorised for release by the Board of Pentanet Limited.

For further information, please contact:

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