

COURT ORDERS CONVENING SCHEME MEETING

NTM Gold Limited (ASX: NTM) (**NTM** or the **Company**) refers to the proposed acquisition of all NTM Shares by Dacian Gold Limited by way of a scheme of arrangement (**Scheme**) as announced previously to ASX on 16 November 2020.

Scheme Meeting

NTM is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the despatch of the Scheme Booklet and has ordered the convening of a meeting of NTM shareholders to consider and, if thought fit, approve the Scheme (**Meeting**).

At this stage, the Directors have made a decision that Shareholders will be able to attend the Meeting in person with the option to participate electronically. The Meeting will be held at the Celtic Club, 48 Ord Street, West Perth, Western Australia and virtually at 11:00am (WST) on 3 March 2021.

Details of how to attend the Meeting virtually will be provided to NTM shareholders.

Despatch of Scheme Booklet

NTM will be despatching the Scheme Booklet to NTM shareholders electronically in accordance with the Court orders. No physical copies of the Scheme Booklet will be despatched to NTM shareholders, unless requested.

Following ASIC registration, the Scheme Booklet will be available for viewing and downloading on the Company's website at www.ntmgold.com.au and the Company's ASX Announcement Platform at www.asx.com.au.

NTM shareholders who have elected to receive communications electronically will receive an email which contains instructions about how the Scheme Booklet can be viewed or downloaded, as well as instructions on how to lodge their proxy form for the meeting online.

NTM shareholders who have not elected to receive communications electronically will be sent a copy of this announcement, their personalised proxy form and instructions about how the Scheme Booklet can be viewed or downloaded.

Any shareholder who would like a printed copy of the Scheme Booklet may request one be provided by contacting the Company Secretary on the telephone number or email address stated below.

Further Information

All NTM shareholders are encouraged to vote either by joining the Meeting physically, electronically, or by appointing a proxy, corporate representative or attorney to join the Meeting on their behalf.

If you require further information or have any questions please contact the Company Secretary, Mark Maine, on +61 (08) 9481 6666 or by email at mmaine@ntmgold.com.au.

This has been authorised for release by Managing Director, Andrew Muir.

Mark Maine

Company Secretary/CFO